

REGISTERED NUMBER: 10026607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
CLH GROUP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2018**

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CLH GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

Mrs M H Leary
J Leary
Mrs J R Leary
E P Bell
Mrs A Bell
Miss C Leary
L G Leary
Mrs G Leary

REGISTERED OFFICE:

Devonshire House
Cofton Road
Marsh Barton Trading Estate
Exeter
Devon
EX2 8QW

REGISTERED NUMBER:

10026607 (England and Wales)

ACCOUNTANTS:

Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		587,527		660,968
Tangible assets	6		<u>884,141</u>		<u>702,060</u>
			1,471,668		1,363,028
CURRENT ASSETS					
Stocks		483,974		481,605	
Debtors	7	728,102		741,195	
Cash at bank and in hand		<u>20,122</u>		<u>59,604</u>	
		1,232,198		1,282,404	
CREDITORS					
Amounts falling due within one year	8	<u>1,127,667</u>		<u>996,465</u>	
NET CURRENT ASSETS			<u>104,531</u>		<u>285,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,576,199		1,648,967
CREDITORS					
Amounts falling due after more than one year	9		(1,461,867)		(1,489,156)
PROVISIONS FOR LIABILITIES			<u>(28,777)</u>		<u>(22,210)</u>
NET ASSETS			<u>85,555</u>		<u>137,601</u>
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			<u>84,755</u>		<u>136,801</u>
SHAREHOLDERS' FUNDS			<u>85,555</u>		<u>137,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CLH GROUP LIMITED (REGISTERED NUMBER: 10026607)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2018 and were signed on its behalf by:

E P Bell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

CLH Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property & Improvements	- 2% on cost
Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Included within leasehold property & improvements is a value for land which is not being depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2017 - 27) .

5. INTANGIBLE FIXED ASSETS**COST**

At 1 May 2017
and 30 April 2018

Goodwill
£

734,409

AMORTISATION

At 1 May 2017
Charge for year
At 30 April 2018

73,441

73,441

146,882

NET BOOK VALUE

At 30 April 2018
At 30 April 2017

587,527

660,968

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	599,225	140,583	739,808
Additions	155,644	84,595	240,239
Disposals	-	(21,320)	(21,320)
At 30 April 2018	<u>754,869</u>	<u>203,858</u>	<u>958,727</u>
DEPRECIATION			
At 1 May 2017	6,746	31,002	37,748
Charge for year	6,746	36,156	42,902
Eliminated on disposal	-	(6,064)	(6,064)
At 30 April 2018	<u>13,492</u>	<u>61,094</u>	<u>74,586</u>
NET BOOK VALUE			
At 30 April 2018	<u>741,377</u>	<u>142,764</u>	<u>884,141</u>
At 30 April 2017	<u>592,479</u>	<u>109,581</u>	<u>702,060</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2017	93,230
Additions	47,648
Transfer to ownership	(24,550)
At 30 April 2018	<u>116,328</u>
DEPRECIATION	
At 1 May 2017	19,859
Charge for year	18,723
Transfer to ownership	(6,138)
At 30 April 2018	<u>32,444</u>
NET BOOK VALUE	
At 30 April 2018	<u>83,884</u>
At 30 April 2017	<u>73,371</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	640,839	684,481
Other debtors	87,263	56,714
	<u>728,102</u>	<u>741,195</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	188,418	104,452
Hire purchase contracts (see note 10)	29,087	30,005
Trade creditors	496,955	464,001
Social security and other taxes	118,844	125,998
Other creditors	86,143	87,140
Directors' current accounts	208,220	184,869
	<u>1,127,667</u>	<u>996,465</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	37,604	37,604
Bank loans - 2-5 years	112,813	112,813
Bank loans more 5 yr by instal	24,477	54,395
Hire purchase contracts (see note 10)	39,973	37,344
Directors' loan accounts	1,247,000	1,247,000
	<u>1,461,867</u>	<u>1,489,156</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>24,477</u>	<u>54,395</u>

10. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	29,087	30,005
Between one and five years	39,973	37,344
	<u>69,060</u>	<u>67,349</u>

The company is committed to operating lease payments of £26,448 over the next three years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

11. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	150,814	66,848
Bank loans	212,498	242,416
	<u>363,312</u>	<u>309,264</u>

The HSBC mortgage is secured against the leasehold property asset of the company.

HSBC bank has a fixed and floating charge over all company assets.

12. RELATED PARTY DISCLOSURES

During the period, the company received loans from the directors totalling £1,455,220. Interest has been charged on these loans at a commercial rate and there are no set terms for repayment, except that balances reported in amounts falling due within one year will not be repaid within twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.