Registered number: 10026310

IA'ORANA LTD.

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 28 FEBRUARY 2018

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COMPANIES HOUSE

IA'ORANA LTD.
REGISTERED NUMBER: 10026310

BALANCE SHEET
AS AT 28 FEBRUARY 2018

	Note		2018 £		*2017 £*
Fixed assets					
Tangible assets	4		**14,789**		*13,908*
			14,789		*13,908*
Current assets					
Cash at bank and in hand	5	**5,776**		*12,944*	
		5,776		*12,944*	
Creditors: amounts falling due within one year	6	**(30,541)**		*(17,609)*	
Net current liabilities			**(24,765)**		*(4,665)*
Total assets less current liabilities			**(9,976)**		*9,243*
Net (liabilities)/assets			**(9,976)**		*9,243*
Capital and reserves					
Called up share capital			**400**		*400*
Share premium account			**37,600**		*37,600*
Profit and loss account			**(47,976)**		*(28,757)*
			(9,976)		*9,243*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

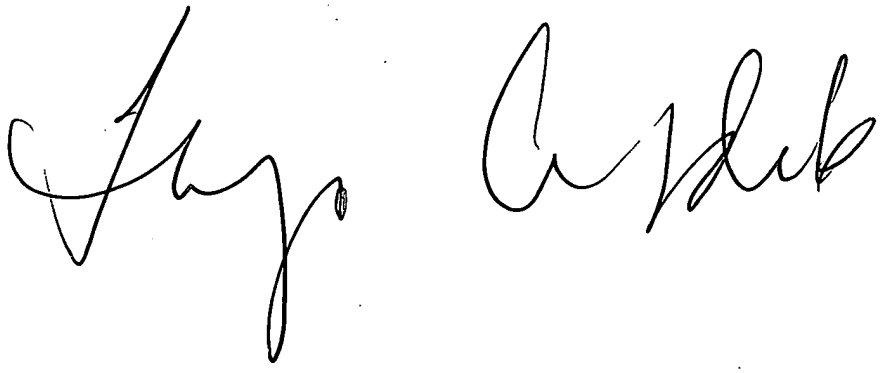
The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2018.

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2018

Hugo Lonsdale
Director

The notes on pages 3 to 5 form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

1. General information

The entity is a limited company registered in England & Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is in its second year of trading. There is an excess of current liabilities over current assets. Current liabilities includes amounts owed to the director and continued operation is dependent on him supporting the company. The going concern basis of accounting has been used.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

3. Employees

The average monthly number of employees, including directors, during the period was 5 *(2017 - 2)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

4. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 March 2017	**15,254**	**239**	**15,493**
Additions	**2,741**	**-**	**2,741**
At 28 February 2018	**17,995**	**239**	**18,234**
Depreciation			
At 1 March 2017	**1,525**	**60**	**1,585**
Charge for the period on owned assets	**1,800**	**60**	**1,860**
At 28 February 2018	**3,325**	**120**	**3,445**
Net book value			
At 28 February 2018	**14,670**	**119**	**14,789**
At 28 February 2017	*13,729*	*179*	*13,908*

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	**5,776**	*12,944*
	5,776	*12,944*

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	**12,327**	*28*
Other creditors	**16,585**	*16,047*
Accruals and deferred income	**1,629**	*1,534*
	30,541	*17,609*

7. Commitments under operating leases

At 28 February 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2018 £	*2017* *£*
Later than 1 year and not later than 5 years	**25,000**	-
	25,000	-