Company registration number: 10025621

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2017

STONECLOUD IT LIMITED

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COMPANY INFORMATION

Directors	N P Beckett J Boult A Questa
Registered number	10025621
Registered office	Suite A, 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

STONECLOUD IT LIMITED

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STONECLOUD IT LIMITED
REGISTERED NUMBER:10025621

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Note		2017 £		2016 £
Fixed assets					
Investments	4		**22,500**		*22,500*
Current assets					
Cash at bank and in hand		**5,825,688**		*6,208,408*	
		5,825,688		*6,208,408*	
Creditors: amounts falling due within one year	5	**(61,845)**		*(61,845)*	
Net current assets			**5,763,843**		*6,146,563*
Total assets less current liabilities			**5,786,343**		*6,169,063*
Net assets			**5,786,343**		*6,169,063*
Capital and reserves					
Allotted and called up share capital			**22,500**		*22,500*
Profit and loss account			**5,763,843**		*6,146,563*
			5,786,343		*6,169,063*

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A Questa
Director

Date: 30 AUG 2018

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. Company information

Stonecloud IT Limited is a private limited company limited by shares, registered in England and Wales. The address of the registered office is given on the company information page. The company registration number is 10025621.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2. Accounting policies (continued)

3. Employees

The average monthly number of employees, including directors, during the period was 3.

3.1 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

4. Fixed asset investments

	Investment in subsidiary companies £
At 1 December 2016	**22,500**
At 30 November 2017	**22,500**

5. Creditors: Amounts falling due within one year

	2017 £	*2016 £*
Amounts owed to group undertakings	**61,845**	*61,845*
	61,845	*61,845*

6. Related party transactions

The company has taken advantage of exemption under the terms of FRS 102 not to disclose related party transactions with wholly owned group companies.