Registered number: 10022721 (England and Wales)

TAGBOARD EUROPE LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

TAGBOARD EUROPE LTD

COMPANY INFORMATION

Directors	J E Decker J Hogan C C Lin S M Sperte
Company secretary	F&L CoSec Limited
Registered number	10022721
Registered office	Albert House 256-260 Old Street London United Kingdom EC1V 9DD
Accountants	Fitzgerald & Law LLP 8 Lincoln's Inn Fields London United Kingdom WC2A 3BP

TAGBOARD EUROPE LTD

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TAGBOARD EUROPE LTD
REGISTERED NUMBER:10022721

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £
Current assets			
Debtors: amounts falling due within one year	3	2,741	
		2,741	
Creditors: amounts falling due within one year	4	(82,259)	
Net current (liabilities)/assets			(79,518)
Total assets less current liabilities			(79,518)
Net (liabilities)/assets			(79,518)
Capital and reserves			
Called up share capital			1
Profit and loss account			(79,519)
			(79,518)

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J E Decker
Director

Date: 28 June 2017

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Employees

The average monthly number of employees, including directors, during the period was 1.

3. Debtors

	2016 £
Other debtors	**2,551**
Prepayments and accrued income	**190**
	2,741

4. Creditors: Amounts falling due within one year

	2016 £
Amounts owed to group undertakings	**73,868**
Other taxation and social security	**2,451**
Accruals and deferred income	**5,940**
	82,259

5. Controlling party

Tagboard, Inc is the parent of the smallest group for which consolidated financial statements are drawn up of which the company is a member. The registered office of the parent company is: 8383 158th Avenue Northeast, Suite 110, Redmond, WA 98052, United States.

6. Post balance sheet events

There were no adjusting or non-adjusting events occurring between the end of the reporting period and the date these financial statements were approved.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.