F & A ENTERPRISE LTD
Registered number: 10022021
Balance Sheet
as at 28 February 2017

	Notes		2017 £
Fixed assets			
Intangible assets	3		129,589
Tangible assets	4		69,284
			198,873
Current assets			
Stocks		24,633	
Debtors	5	33,928	
Cash at bank and in hand		45,922	
		104,483	
Creditors: amounts falling due within one year	6	(287,058)	
Net current liabilities			(182,575)
Net assets			16,298
Capital and reserves			
Called up share capital			2
Profit and loss account			16,296
Shareholders' funds			16,298

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

F A Riaz
Director

A Rehman
Director

Approved by the board on 24/7/17

MONDAY
A6BT4GEM
A15 31/07/2017 #210
COMPANIES HOUSE

F & A ENTERPRISE LTD
Notes to the Accounts
for the period from 23 February 2016 to 28 February 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number
Average number of persons employed by the company	20

3 Intangible fixed assets

Improvements:	£
Cost	
Additions	129,589
At 28 February 2017	129,589
Amortisation	
At 28 February 2017	-
Net book value	
At 28 February 2017	129,589

4 Tangible fixed assets

	Equipment £	Furniture, fixtures & fittings £	Total £
Cost			
Additions	33,313	59,066	92,379
At 28 February 2017	33,313	59,066	92,379
Depreciation			
Charge for the period	8,328	14,767	23,095
At 28 February 2017	8,328	14,767	23,095
Net book value			
At 28 February 2017	24,985	44,299	69,284

F & A ENTERPRISE LTD
Notes to the Accounts
for the period from 23 February 2016 to 28 February 2017

5 Debtors	2017 £
Trade debtors	9,572
Loan	24,354
Other debtors	2
	33,928

6 Creditors: amounts falling due within one year	2017 £
Trade creditors	116,251
Directors' loan	30,000
Other taxes and social security costs	23,837
Other creditors	116,970
	287,058

7 Other information

F & A ENTERPRISE LTD is a private company limited by shares and incorporated in England. Its registered office is:
27 The Drapery
Northampton
NN1 2ET