Registered number: 10019021

THE LUGGAGE SHOP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

S R PATEL & CO

ACCOUNTANTS & TAX CONSULTANTS

32 STATION PARADE
BARKING
ESSEX
IG11 8DR

THE LUGGAGE SHOP LIMITED
Directors' Report and Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Statement of Changes in Equity	7
Notes to the Financial Statements	8—9

THE LUGGAGE SHOP LIMITED
Company Information
For The Year Ended 28 February 2017

Directors	Mrs TAGEEDAR KAUR Mr GAGAN CHOPRA
Company Number	10019021
Registered Office	39-43 PUTNEY HIGH STREET LONDON SW15 1SP
Accountants	S R PATEL & CO ACCOUNTANTS & TAX CONSULTANTS 32 STATION PARADE BARKING ESSEX IG11 8DR

THE LUGGAGE SHOP LIMITED
Company No. 10019021
Directors' Report For The Year Ended 28 February 2017

The directors present their report and the financial statements for the year ended 28 February 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr MIRZA ALTAF ALI BAIG	RESIGNED	28/12/2016
Mrs TAGEEDAR KAUR	APPOINTED	28/12/2016

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs TAGEEDAR KAUR

05/10/2017

THE LUGGAGE SHOP LIMITED
Accountant's Report
For The Year Ended 28 February 2017

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 28 February 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10/10/2017

S R PATEL & CO
ACCOUNTANTS & TAX CONSULTANTS

32 STATION PARADE
BARKING
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THE LUGGAGE SHOP LIMITED
Profit and Loss Account
For The Year Ended 28 February 2017

	Notes	2017 £
TURNOVER		253,596
Cost of sales		(160,448)
GROSS PROFIT		93,148
Administrative expenses		(85,861)
OPERATING PROFIT AND PROFIT BEFORE TAXATION		7,287
Tax on profit	**5**	(1,457)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		5,830

The notes on pages 8 to 9 form part of these financial statements.

THE LUGGAGE SHOP LIMITED
Balance Sheet
As at 28 February 2017

	Notes	2017 £	£
CURRENT ASSETS			
Stocks	**6**	73,598	
Cash at bank and in hand		531	
		74,129	
Creditors: Amounts Falling Due Within One Year	**7**	(66,742)	
NET CURRENT ASSETS (LIABILITIES)			7,387
TOTAL ASSETS LESS CURRENT LIABILITIES			7,387
PROVISIONS FOR LIABILITIES			
Provisions For Charges	**8**		(1,457)
NET ASSETS			5,930
CAPITAL AND RESERVES			
Called up share capital	**9**		100
Profit and loss account			5,830
SHAREHOLDERS' FUNDS			5,930

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs TAGEEDAR KAUR

05/10/2017

The notes on pages 8 to 9 form part of these financial statements.

THE LUGGAGE SHOP LIMITED
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2016	100	-	100
Profit for the year and total comprehensive income	-	5,830	5,830
As at 28 February 2017	100	5,830	5,930

THE LUGGAGE SHOP LIMITED
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Operating Profit**

The operating profit is stated after charging:

	2017
	£

3. **Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2017
	£
Wages and salaries	13,944
	13,944

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

5. **Tax on Profit on Ordinary Activities**

	2017
	£
UK Corporation Tax	1,457
Total Current Tax Charge	1,457

	2017
	£
Profit on ordinary activities before tax	7,287
Breakdown of Tax Charge is:	
Tax on profit at 20% (UK standard rate)	1,457
minus the following:	
Current tax charge for the period	1,457

THE LUGGAGE SHOP LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. **Stocks**

	2017
	£
Stock - finished goods	73,598
	73,598

7. **Creditors: Amounts Falling Due Within One Year**

	2017
	£
Trade creditors	48,978
Other taxes and social security	900
VAT	1,776
Other creditors	15,088
	66,742

8. **Provisions for Liabilities**

	£
Additional provisions made during the period	1,457
As at 28 February 2017	1,457

9. **Share Capital**

	Value	Number	2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100

10. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. **General Information**

THE LUGGAGE SHOP LIMITED Registered number 10019021 is a limited by shares company incorporated in England & Wales. The Registered Office is 39-43 PUTNEY HIGH STREET, LONDON, SW15 1SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.