Registration number: 10006607

Sams Pigs Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Spirare Limited
Chartered Certified Accountants
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

Sams Pigs Limited

Contents

Company Information	1
Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6

Sams Pigs Limited

Company Information

Directors	Mr S Holloway Mr R S Holloway Mrs A J Holloway
Registered office	Mey House Bridport Road Poundbury Dorset DT1 3QY
Accountants	Spirare Limited Chartered Certified Accountants Mey House Bridport Road Poundbury Dorset DT1 3QY

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Sams Pigs Limited for the Year Ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sams Pigs Limited for the year ended 31 March 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Sams Pigs Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sams Pigs Limited and state those matters that we have agreed to state to the Board of Directors of Sams Pigs Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sams Pigs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sams Pigs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sams Pigs Limited. You consider that Sams Pigs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sams Pigs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Spirare Limited
Chartered Certified Accountants
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

27 December 2018

Sams Pigs Limited

(Registration number: 10006607)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Stocks	4	300	351
Debtors	5	107	-
Cash at bank and in hand		492	1,083
		899	1,434
Creditors: Amounts falling due within one year	6	(2,658)	(1,266)
Net (liabilities)/assets		(1,759)	168
Capital and reserves			
Called up share capital		130	130
Profit and loss account		(1,889)	38
Total equity		(1,759)	168

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 December 2018 and signed on its behalf by:

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Mr S Holloway

Director

.....

Mr R S Holloway

Director

.....

Mrs A J Holloway

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Sams Pigs Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

These financial statements were authorised for issue by the Board on 27 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for goods sold in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

4 Stocks

	2018 £	2017 £
Other inventories	300	351

5 Debtors

	2018 £	2017 £
Other debtors	107	-
Total current trade and other debtors	107	-

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	1,358	599
Taxation and social security		-	57
Other creditors		1,300	610
		2,658	1,266

7 Related party transactions

Transactions with directors

2018	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
Mr S Holloway				
The director maintains an interest free loan account with the company which is repayable on demand	200	(56)	309	453
Mr R S Holloway				
The director maintains an interest free loan account with the company which is repayable on demand	200	(56)	309	453
Mrs A J Holloway				
The director maintains an interest free loan account with the company which is repayable on demand	199	(56)	309	452

2017	Advances to directors £	Repayments by director £	At 31 March 2017 £
Mr S Holloway			
The director maintains an interest free loan account with the company which is repayable on demand	(310)	510	200
Mr R S Holloway			
The director maintains an interest free loan account with the company which is repayable on demand	(310)	510	200
Mrs A J Holloway			
The director maintains an interest free loan account with the company which is repayable on demand	(310)	509	199

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.