

Alocura Limited
Unaudited Financial Statements
for the Year Ended 28 February 2023

Alocura Limited (Registered number: 09990708)

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Alocura Limited

Company Information

for the year ended 28 February 2023

DIRECTORS:

SM Jones
IK Walsh
SR Edwards
A Bell
LD Kinder
IM Clegg

REGISTERED OFFICE:

1 Smithy Court
Smithy Brook Road
Wigan
Greater Manchester
WN3 6PS

REGISTERED NUMBER:

09990708 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Alocura Limited (Registered number: 09990708)

Balance Sheet

28 February 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	4		454,421		375,578
Tangible assets	5		4,074		<u>3,102</u>
			458,495		378,680
CURRENT ASSETS					
Debtors	6	195,025		106,756	
Cash at bank and in hand		98,086		<u>92,951</u>	
		293,111		199,707	
CREDITORS					
Amounts falling due within one year	7	174,417		<u>106,042</u>	
NET CURRENT ASSETS			118,694		<u>93,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,189		472,345
CREDITORS					
Amounts falling due after more than one year	8		22,500		<u>32,500</u>
NET ASSETS			554,689		<u>439,845</u>
CAPITAL AND RESERVES					
Called up share capital	9		179		179
Share premium			14,981		14,981
Retained earnings			539,529		<u>424,685</u>
SHAREHOLDERS' FUNDS			554,689		<u>439,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Alocura Limited (Registered number: 09990708)

Balance Sheet - continued

28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2023 and were signed on its behalf by:

A Bell - Director

Alocura Limited (Registered number: 09990708)

Notes to the Financial Statements for the year ended 28 February 2023

1. STATUTORY INFORMATION

Alocura Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software Development are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 28 February 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 11) .

4. INTANGIBLE FIXED ASSETS

	Software Development £
COST	
At 1 March 2022	602,888
Additions	229,604
At 28 February 2023	<u>832,492</u>
AMORTISATION	
At 1 March 2022	227,310
Amortisation for year	150,761
At 28 February 2023	<u>378,071</u>
NET BOOK VALUE	
At 28 February 2023	<u>454,421</u>
At 28 February 2022	<u>375,578</u>

Alocura Limited (Registered number: 09990708)

Notes to the Financial Statements - continued for the year ended 28 February 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2022	750	11,645	12,395
Additions	732	2,496	3,228
At 28 February 2023	<u>1,482</u>	<u>14,141</u>	<u>15,623</u>
DEPRECIATION			
At 1 March 2022	750	8,543	9,293
Charge for year	244	2,012	2,256
At 28 February 2023	<u>994</u>	<u>10,555</u>	<u>11,549</u>
NET BOOK VALUE			
At 28 February 2023	<u>488</u>	<u>3,586</u>	<u>4,074</u>
At 28 February 2022	<u>-</u>	<u>3,102</u>	<u>3,102</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	188,251	105,151
Other debtors	6,603	472
VAT	-	808
Prepayments	171	325
	<u>195,025</u>	<u>106,756</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	138,835	54,845
Social security and other taxes	8,673	5,913
VAT	2,494	-
Other creditors	890	792
Accrued expenses	13,525	34,492
	<u>174,417</u>	<u>106,042</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	12,500	22,500
	<u>22,500</u>	<u>32,500</u>

Alocura Limited (Registered number: 09990708)

Notes to the Financial Statements - continued for the year ended 28 February 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
17,054	Ordinary A	0.01	<u>179</u>	<u>179</u>

10. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.