Registered number: 09989708

APPLE TREE HOUSE SERIES 1 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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COMPANIES HOUSE

Apple Tree House Series 1 Limited
Unaudited Financial Statements
For The Year Ended 28 February 2018

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Apple Tree House Series 1 Limited
Balance Sheet
As at 28 February 2018

Registered number: 09989708

	Notes	28 February 2018 £	28 February 2018 £	Period to 28 February 2017 £	Period to 28 February 2017 £
CURRENT ASSETS					
Debtors	3	9,564		647,166	
Cash at bank and in hand		111		13,055	
		9,675		660,221	
Creditors: Amounts Falling Due Within One Year	4	(950)		(650,121)	
NET CURRENT ASSETS (LIABILITIES)			8,725		10,100
TOTAL ASSETS LESS CURRENT LIABILITIES			8,725		10,100
NET ASSETS			8,725		10,100
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			8,625		10,000
SHAREHOLDERS' FUNDS			8,725		10,100

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Greg Boardman

24 October 2018

The notes on pages 2 to 3 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. *Turnover*

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2017:10).

3. Debtors

	28 February 2018	Period to 28 February 2017
	£	£
Due within one year		
Prepayments and accrued income	-	143,125
Other debtors	-	11,081
Corporation tax recoverable assets	-	492,960
Amounts owed by group undertakings	9,564	-
	9,564	647,166

4. Creditors: Amounts Falling Due Within One Year

	28 February 2018	Period to 28 February 2017
	£	£
Bank loans and overdrafts	-	400,000
Accruals and deferred income	950	146,436
Amounts owed to group undertakings	-	103,685
	950	650,121

5. Share Capital

	28 February 2018	Period to 28 February 2017
Allotted, Called up and fully paid	100	100

6. General Information

Apple Tree House Series 1 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09989708. The registered office is Third Floor, Descartes House, 8 Gate Street, London, WC2A 3HP.