REGISTERED NUMBER: 09978621 (England and Wales)

AB Waste Solutions Ltd

Unaudited Financial Statements

for the Year Ended 31 January 2023

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AB Waste Solutions Ltd

Company Information for the Year Ended 31 January 2023

DIRECTOR:	A Beanse
REGISTERED OFFICE:	Manor Office 10 Turf Street Bodmin Cornwall PL31 2DH
REGISTERED NUMBER:	09978621 (England and Wales)
ACCOUNTANTS:	ATC Advisors Chartered Accountants Manor Office 10 Turf Street Bodmin Cornwall PL31 2DH

Statement of Financial Position
31 January 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		11,410		15,213
			11,410		15,213
CURRENT ASSETS					
Stocks		1,350		-	
Debtors	6	15,526		17,825	
Cash at bank		80,758		77,731	
		97,634		95,556	
CREDITORS					
Amounts falling due within one year	7	10,534		3,607	
NET CURRENT ASSETS			87,100		91,949
TOTAL ASSETS LESS CURRENT LIABILITIES			98,510		107,162
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			98,509		107,161
			98,510		107,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2023 and were signed by:

A Beanse - Director

1. STATUTORY INFORMATION

AB Waste Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 31 January 2023	**10,000**
AMORTISATION	
At 1 February 2022 and 31 January 2023	**10,000**
NET BOOK VALUE	
At 31 January 2023	**-**
At 31 January 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	**52,900**
DEPRECIATION	
At 1 February 2022	**37,687**
Charge for year	**3,803**
At 31 January 2023	**41,490**
NET BOOK VALUE	
At 31 January 2023	**11,410**
At 31 January 2022	15,213

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**15,526**	17,825

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	**8,580**	1,353
Other creditors	**1,954**	2,254
	10,534	3,607

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.