

**AB WASTE SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

AB Waste Solutions Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

AB Waste Solutions Ltd
Balance Sheet
As at 31 January 2017

Registered number: 09978621

		2017	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	5		8,000
Tangible Assets	6		187
			8,187
CURRENT ASSETS			
Debtors	7	47,574	
Cash at bank and in hand		74,587	
		122,161	
Creditors: Amounts Falling Due Within One Year	8	(77,566)	
NET CURRENT ASSETS (LIABILITIES)			44,595
TOTAL ASSETS LESS CURRENT LIABILITIES			52,782
NET ASSETS			52,782
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account			52,781
SHAREHOLDERS' FUNDS			52,782

AB Waste Solutions Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Andrew Beanse

13/06/2017

The notes on pages 4 to 6 form part of these financial statements.

AB Waste Solutions Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2016	1	-	1
Profit for the year and total comprehensive income	-	76,781	76,781
Dividends paid	-	(24,000)	(24,000)
As at 31 January 2017	1	52,781	52,782

AB Waste Solutions Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

The turnover and operating profit or loss are wholly attributable to the company's main activity.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25.00 % per annum on written down value
-------------------	---

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2016	10,000
As at 31 January 2017	10,000
Amortisation	
As at 1 February 2016	-
Provided during the period	2,000
As at 31 January 2017	2,000
Net Book Value	
As at 31 January 2017	8,000
As at 1 February 2016	10,000

AB Waste Solutions Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	250
As at 31 January 2017	250
Depreciation	
As at 1 February 2016	-
Provided during the period	63
As at 31 January 2017	63
Net Book Value	
As at 31 January 2017	187
As at 1 February 2016	250

7. Debtors

	2017
	£
Due within one year	
VAT account (Debtors < 1 year)	47,574
	47,574

8. Creditors: Amounts Falling Due Within One Year

	2017
	£
Trade creditors	33,204
Corporation tax	19,200
Other taxes and social security	236
VAT	4,572
Accruals and deferred income	910
Director's loan account	19,444
	77,566

AB Waste Solutions Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Share Capital

	Value	Number	2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017
	£
Mr Andrew Beanse	24,000

11. Dividends

	2017
	£
On equity shares:	
Final dividend paid	24,000
	<u>24,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

AB Waste Solutions Ltd Registered number 09978621 is a limited by shares company incorporated in England & Wales. The Registered Office is 81 Carlton Avenue, Broadstairs, Kent, CT10 1BB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.