REGISTERED NUMBER: 09977921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 29 JANUARY 2016 TO 31 JANUARY 2017

FOR

CHING VENTURES LIMITED

CHING VENTURES LIMITED (REGISTERED NUMBER: 09977921)

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COMPANY INFORMATION
FOR THE PERIOD 29 JANUARY 2016 TO 31 JANUARY 2017

DIRECTORS:	Mr M R Kelly Mr M Boocher Mr S M Perry
REGISTERED OFFICE:	Fleming Court Leigh Road Eastleigh Southampton Hampshire SO50 9PD
BUSINESS ADDRESS:	Floor 1 Rise London 41 Luke St London EC2A 4DP
REGISTERED NUMBER:	09977921 (England and Wales)

BALANCE SHEET
31 JANUARY 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		**6,959**
CURRENT ASSETS			
Debtors	6	**73,592**	
Cash at bank		**282,707**	
		356,299	
CREDITORS			
Amounts falling due within one year	7	**67,325**	
NET CURRENT ASSETS			**288,974**
TOTAL ASSETS LESS CURRENT LIABILITIES			**295,933**
CAPITAL AND RESERVES			
Called up share capital	8		**1**
Share premium			**500,000**
Retained earnings			**(204,068)**
SHAREHOLDERS' FUNDS			**295,933**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

Mr M R Kelly - Director

1. STATUTORY INFORMATION

Ching Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

All fixed assets are initially recorded at cost.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	7,519
At 31 January 2017	7,519
DEPRECIATION	
Charge for period	560
At 31 January 2017	560
NET BOOK VALUE	
At 31 January 2017	6,959

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	73,592

Included in other debtors is £3,459 in relation to prepayments and accrued income.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	29,961
Taxation and social security	34,977
Other creditors	2,387
	67,325

Included in other creditors is £2,000 in relation to accruals and deferred income.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000,000	Ordinary	£0.0000001	1
2,857,142	Seed preferred	£0.0000001	-
			1

10,000,000 Ordinary shares of £0.0000001 each were allotted and fully paid for cash at par during the period.

2,857,142 Seed preferred shares of £0.0000001 each were allotted as fully paid at a premium of £0.1749999 per share during the period.

The Ordinary shares were initially issued on incorporation for £0.01 per share. The shares were then sub-divided into 10,000,000 Ordinary shares of £0.0000001 per share during the period.

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2017:

	£
Mr M R Kelly	
Balance outstanding at start of period	-
Amounts advanced	**42,850**
Amounts repaid	**(31,973)**
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	**10,877**

This loan was unsecured with interest charged at HMRC approved rates with no specified repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.