Registered number
09976821

Staffmetrix Ltd

Report and Accounts

31 January 2017



Staffmetrix Ltd
Report and accounts
Contents

	Page
Company information	1
Directors' report	1
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

Staffmetrix Ltd
Company Information

Directors
Anthony Horrigan (appointed 29 January 2016)
Peter MacDonald (appointed 29 January 2016, resigned 29 January 2016)

Registered office
20-22 Wenlock Road
London
England
N1 7GU

Registered number
09976821

Staffmetrix Ltd
Registered number: 09976821
Directors' Report

The directors present their report and accounts for the period ended 31 January 2017.

Principal activities
The company's principal activity during the year was the development of human resource software to attract, retain and develop our customers staff providing analytical insights and visualisation metrics through our proprietary software alongside our research and development of a proprietary human resource benchmarking index.

Directors
The following persons served as directors during the period:

Anthony Horrigan (appointed 29 January 2016)
Peter MacDonald (appointed 29 January 2016, resigned 29 January 2016)

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 July 2017 and signed on its behalf.

Anthony Horrigan
Director

Staffmetrix Ltd
Profit and Loss Account
for the period from 29 January 2016 to 31 January 2017

	2017 £
Turnover	25,033
Administrative expenses	(196,558)
Operating loss	(171,525)
Loss on ordinary activities before taxation	(171,525)
Tax on loss on ordinary activities	-
Loss for the period	(171,525)

Staffmetrix Ltd
Registered number: 09976821
Balance Sheet
as at 31 January 2017

	Notes		2017
			£
Fixed assets			
Tangible assets	2		379
Current assets			
Debtors	3	194	
Cash at bank and in hand		43,526	
		43,720	
Creditors: amounts falling due within one year	4	(5,995)	
Net current assets			37,725
Net assets			38,104
Capital and reserves			
Called up share capital			455
Share premium			209,174
Profit and loss account			(171,525)
Shareholders' funds			38,104

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Anthony Horrigan
Director
Approved by the board on 24 July 2017

Staffmetrix Ltd
Statement of Changes in Equity
for the period from 29 January 2016 to 31 January 2017

	Share capital	Share premium	Profit and loss account	Total
	£	£	£	£
At 29 January 2016	-	-	-	-
Loss for the period			(171,525)	(171,525)
Shares issued	455	209,174		209,629
At 31 January 2017	455	209,174	(171,525)	38,104

Staffmetrix Ltd
Notes to the Accounts
for the period from 29 January 2016 to 31 January 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	500
At 31 January 2017	500
Depreciation	
Charge for the period	121
At 31 January 2017	121
Net book value	
At 31 January 2017	379

3 Debtors

	2017 £
Other debtors	194

4 Creditors: amounts falling due within one year

	2017 £
Trade creditors	1,860
Other creditors	4,135
	5,995

5 Other information

Staffmetrix Ltd is a private company limited by shares and incorporated in England. Its registered office is:
20-22 Wenlock Road
London
England
N1 7GU