

**JP CLEANING & PROPERTY
SERVICES LIMITED**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2017

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COMPANIES HOUSE

JP CLEANING & PROPERTY SERVICES LIMITED
REGISTERED NUMBER: 09974792

BALANCE SHEET
AS AT 31 JANUARY 2017

	Note	2017 £
Fixed assets		
Tangible assets		2,775
		2,775
Current assets		
Debtors: amounts falling due within one year	23,547	
Cash at bank and in hand	150	
	23,697	
Creditors: amounts falling due within one year	(23,648)	
Net current assets		49
Total assets less current liabilities		2,824
Net assets		2,824

JP CLEANING & PROPERTY SERVICES LIMITED
REGISTERED NUMBER: 09974792

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2017

	Note	2017 £
Capital and reserves		
Called up share capital		2
Profit and loss account		2,822
		2,824

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 October 2017.



Clive Paynton
Director

The notes on pages 3 to 5 form part of these financial statements.

JP CLEANING & PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2017

1. General information

JP Cleaning & Property Services Limited is a private company limited by share capital, incorporated in England and Wales, registration number 09974792. The address of the registered office is Kinton House, 31 Horse Fair, Banbury, Oxfordshire, OX16 0AE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25% Reducing Balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 8

JP CLEANING & PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2017

4. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
Additions	3,700
At 31 January 2017	3,700
Depreciation	
Charge for the period on owned assets	925
At 31 January 2017	925
Net book value	
At 31 January 2017	2,775

5. Debtors

	2017 £
Trade debtors	4,665
Other debtors	18,882
	23,547

6. Creditors: Amounts falling due within one year

	2017 £
Other taxation and social security	412
Other creditors	22,816
Accruals and deferred income	420
	23,648