Company Registration No. 09974708 (England and Wales)

# Duma Home Ltd.

## Annual report and unaudited financial statements

## For the year ended 31 March 2018

# Duma Home Ltd.

## Company information

| | |
|---|---|
| **Directors** | Dr F R Marsh<br>J R Marsh |
| **Company number** | 09974708 |
| **Registered office** | 19 Harbour Street<br>Whitstable<br>Kent<br>CT5 1AQ |
| **Accountants** | Lilley & Co.<br>125 John Wilson Business Park<br>Chestfield<br>Whitstable<br>Kent<br>CT5 3QT |
| **Business address** | 19 Harbour Street<br>Whitstable<br>Kent<br>CT5 1AQ |

**Duma Home Ltd.**

**Contents**


| | Page |
|---|---|
| Directors' report | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 - 5 |

# Duma Home Ltd.

## Directors' report

## For the year ended 31 March 2018

The directors present their annual report and financial statements for the year ended 31 March 2018.

**Principal activities**

The principal activity of the company is that of retail lighting and homewares.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dr F R Marsh
J R Marsh

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Dr F R Marsh
**Director**
31 December 2018

## Duma Home Ltd.

### Balance sheet

### As at 31 March 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 146 | | 219 |
| **Current assets** | | | | | |
| Stocks | | 17,697 | | 14,203 | |
| Debtors | 4 | 6,935 | | 1,715 | |
| Cash at bank and in hand | | 3,336 | | 6,045 | |
| | | 27,968 | | 21,963 | |
| **Creditors: amounts falling due within one year** | 5 | (27,933) | | (21,320) | |
| **Net current assets** | | | 35 | | 643 |
| **Total assets less current liabilities** | | | 181 | | 862 |
| **Capital and reserves** | | | | | |
| Called up share capital | 6 | | 1,000 | | 1,000 |
| Profit and loss reserves | | | (819) | | (138) |
| **Shareholders' funds** | | | 181 | | 862 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 December 2018 and are signed on its behalf by:

Dr F R Marsh
**Director**

J R Marsh
**Director**

**Company Registration No. 09974708**

## 1 Accounting policies

**Company information**

Duma Home Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is 19 Harbour Street, Whitstable, Kent, CT5 1AQ.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, net of discounts and value added taxes.

### 1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures, fittings & equipment | 25% straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the net book value of the asset, and is credited or charged to profit or loss.

### 1.4 Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

### 1.5 Taxation

The tax expense represents the sum of the tax currently payable.

*Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 2).

## 3 Tangible fixed assets

| | Fixtures, fittings & equipment |
|---|---|
| | £ |
| **Cost** | |
| At 1 April 2017 and 31 March 2018 | 293 |
| **Depreciation** | |
| At 1 April 2017 | 74 |
| Charged for the year | 73 |
| At 31 March 2018 | 147 |
| **Net book value** | |
| At 31 March 2018 | 146 |
| At 31 March 2017 | 219 |

## 4 Debtors

| | 2018 | 2017 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 3,278 | 365 |
| Corporation tax recoverable | 145 | - |
| Other debtors | 2,054 | - |
| Prepayments and accrued income | 1,458 | 1,350 |
| | 6,935 | 1,715 |

## 5 Creditors: amounts falling due within one year

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Trade creditors | 10,242 | 5,107 |
| Corporation tax | - | 1,230 |
| Other taxation and social security | 2,253 | 3,062 |
| Other creditors | 14,143 | 10,681 |
| Accruals and deferred income | 1,295 | 1,240 |
| | 27,933 | 21,320 |

## 6 Called up share capital

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| **Ordinary share capital** | | |
| **Issued and fully paid** | | |
| 1,000 Ordinary of £1 each | 1,000 | 1,000 |
| | 1,000 | 1,000 |

## 7 Operating lease commitments

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| | 17,500 | 16,200 |

## 8 Related party transactions

**Transactions with related parties**

During the period the company purchased goods and services amounting to £9,942 (2017 - £49,973) and received funding amounting to £0 (2017 - £6,840) from Flory & Black Limited, a company in which the directors, J R Marsh and Dr F R Marsh are directors and J R Marsh 100% shareholder. The company also sold goods amounting to £14,217 (2017 - £2,370) to Flory & Black Limited. At the balance sheet date £14,143 (2017 - £10,681) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.