Company Registration No. 09974708 (England and Wales)

Duma Home Ltd.

Unaudited financial statements

For the period ended 31 March 2017

Duma Home Ltd.

Company information

Directors	Dr F R Marsh	(Appointed 28 January 2016)
	J R Marsh	(Appointed 28 January 2016)
Company number	09974708	
Registered office	19 Harbour Street Whitstable Kent CT5 1AQ	
Accountants	Lilley & Co. 125 John Wilson Business Park Chestfield Whitstable Kent CT5 3QT	

Duma Home Ltd.

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Duma Home Ltd.

Balance sheet

As at 31 March 2017

	Notes	2017 £	£
Fixed assets			
Tangible assets	3		219
Current assets			
Stocks		14,203	
Debtors	4	1,715	
Cash at bank and in hand		6,045	
		21,963	
Creditors: amounts falling due within one year	5	(21,320)	
Net current assets			643
Total assets less current liabilities			862
Capital and reserves			
Called up share capital	6		1,000
Profit and loss reserves			(138)
Total equity			862

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 October 2017 and are signed on its behalf by:

Dr F R Marsh
Director

J R Marsh
Director

Company Registration No. 09974708

1 Accounting policies

Company information

DuMa Home Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is 19 Harbour Street, Whitstable, Kent, CT5 1AQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company was incorporated on 28 January 2016 and commenced trading on 7 February 2016. The company's first year end has been extended to 31 March 2017.

1.3 Turnover

Turnover is measured at the fair value of consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stock is stated at the lower of cost, using the first in first out method, and selling price less costs to complete and sell.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 28 January 2016	-
Additions	293
At 31 March 2017	293
Depreciation and impairment	
At 28 January 2016	-
Depreciation charged in the period	74
At 31 March 2017	74
Carrying amount	
At 31 March 2017	219

4 Debtors

	2017
Amounts falling due within one year:	£
Trade debtors	365
Other debtors	1,350
	1,715

5 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	5,107
Corporation tax	1,230
Other taxation and social security	3,062
Other creditors	11,921
	21,320

6 Called up share capital

	2017
	£
Ordinary share capital	
Issued and fully paid	
1,000 Ordinary of £1 each	1,000
	1,000

During the year 1,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017
	£
	16,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.