REGISTERED NUMBER: 09973921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

WAKEMAN INDUSTRIES LTD

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FOR THE YEAR ENDED 31 JANUARY 2018

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WAKEMAN INDUSTRIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	Professor J Wakefield M Wakefield
REGISTERED OFFICE:	Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ
REGISTERED NUMBER:	09973921 (England and Wales)
ACCOUNTANTS:	Lewis Brownlee (Chichester) Limited Chartered Accountants Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ

BALANCE SHEET
31 JANUARY 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		**838**		214
CURRENT ASSETS					
Debtors	5	**22,445**		18,518	
Cash at bank		**947**		3,234	
		23,392		21,752	
CREDITORS					
Amounts falling due within one year	6	**12,611**		15,465	
NET CURRENT ASSETS			**10,781**		6,287
TOTAL ASSETS LESS CURRENT LIABILITIES			**11,619**		6,501
PROVISIONS FOR LIABILITIES	7		**159**		43
NET ASSETS			**11,460**		6,458
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**11,360**		6,358
SHAREHOLDERS' FUNDS			**11,460**		6,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2018 and were signed on its behalf by:

M Wakefield - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wakeman Industries Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost and 25% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	**-**	**275**	**275**
Additions	**225**	**749**	**974**
At 31 January 2018	**225**	**1,024**	**1,249**
DEPRECIATION			
At 1 February 2017	**-**	**61**	**61**
Charge for year	**33**	**317**	**350**
At 31 January 2018	**33**	**378**	**411**
NET BOOK VALUE			
At 31 January 2018	**192**	**646**	**838**
At 31 January 2017	-	214	214

continued...

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	**22,445**	18,518

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	13
Taxation and social security	**11,098**	15,452
Other creditors	**1,513**	-
	12,611	15,465

7. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	**159**	43

	Deferred tax
	£
Balance at 1 February 2017	**43**
Accelerated capital allowances	**116**
Balance at 31 January 2018	**159**

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2018 and the period ended 31 January 2017:

	2018	2017
	£	£
M Wakefield		
Balance outstanding at start of year	**18,518**	-
Amounts advanced	**44,695**	79,735
Amounts repaid	**(41,096)**	(61,217)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**22,117**	18,518

£589 (2017: £199) of interest has been charged on the loan at HMRC's official rate. There are no fixed terms for repayment. The loan was fully repaid after the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.