

REGISTERED NUMBER: 09973921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
27 JANUARY 2016 TO 31 JANUARY 2017
FOR
WAKEMAN INDUSTRIES LTD

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FOR THE PERIOD 27 JANUARY 2016 TO 31 JANUARY 2017**

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WAKEMAN INDUSTRIES LTD
COMPANY INFORMATION
FOR THE PERIOD 27 JANUARY 2016 TO 31 JANUARY 2017

DIRECTORS:

Professor J Wakefield
M Wakefield

REGISTERED OFFICE:

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

REGISTERED NUMBER:

09973921 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

WAKEMAN INDUSTRIES LTD (REGISTERED NUMBER: 09973921)**BALANCE SHEET
31 JANUARY 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		214
CURRENT ASSETS			
Debtors	5	18,518	
Cash at bank		3,234	
		21,752	
CREDITORS			
Amounts falling due within one year	6	15,465	
NET CURRENT ASSETS			6,287
TOTAL ASSETS LESS CURRENT LIABILITIES			6,501
PROVISIONS FOR LIABILITIES			43
NET ASSETS			6,458
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			6,358
SHAREHOLDERS' FUNDS			6,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:

M Wakefield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 JANUARY 2016 TO 31 JANUARY 2017**

1. STATUTORY INFORMATION

Wakeman Industries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>275</u>
At 31 January 2017	<u>275</u>
DEPRECIATION	
Charge for period	<u>61</u>
At 31 January 2017	<u>61</u>
NET BOOK VALUE	
At 31 January 2017	<u>214</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>18,518</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JANUARY 2016 TO 31 JANUARY 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	13
Taxation and social security	<u>15,452</u>
	<u>15,465</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 January 2017:

	£
M Wakefield	
Balance outstanding at start of period	-
Amounts advanced	79,735
Amounts repaid	(61,217)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>18,518</u>

£199 of interest has been charged on the loan at 3%. There are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.