REGISTERED NUMBER: 09970521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

Steel Construction (Holdings) Limited

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for the Year Ended 30 June 2022

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Steel Construction (Holdings) Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	G Downes C W Gandy J Holden
REGISTERED OFFICE:	Bodmin Road Walsgrave Coventry West Midlands CV2 5DB
REGISTERED NUMBER:	09970521 (England and Wales)
ACCOUNTANTS:	Leigh Christou Ltd Chartered Certified Accountants Leofric House Binley Road Coventry CV3 1JN

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investments	4		**51**		4,973,019
CURRENT ASSETS					
Debtors	5	**10,414**		1,034	
Cash at bank		**-**		251,667	
		10,414		252,701	
CREDITORS					
Amounts falling due within one year	6	**7,915**		4,800	
NET CURRENT ASSETS			**2,499**		247,901
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,550**		5,220,920
CAPITAL AND RESERVES					
Called up share capital			**51**		51
Retained earnings			**2,499**		5,220,869
SHAREHOLDERS' FUNDS			**2,550**		5,220,920

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

C W Gandy - Director

G Downes - Director

J Holden - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Steel Construction (Holdings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

At the end of each reporting period, Steel Construction (Holdings) Limited reviews the carrying amounts of its investment in subsidiaries to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell, and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2021	**4,973,019**
Impairments	**(4,972,968)**
At 30 June 2022	**51**
NET BOOK VALUE	
At 30 June 2022	**51**
At 30 June 2021	4,973,019

The company has a 100% direct holding in Steel Construction Limited, Bodmin Road, Walsgrave, Coventry, CV2 5DB.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other debtors	**10,414**	1,034

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other creditors	**7,915**	4,800

7. RELATED PARTY DISCLOSURES

The company is owned by the Steel Construction Employee Ownership Trust (the EOT) . In 2022 a capital contribution was paid to the EOT of £251,478 (2021 - £NIL).

8. ULTIMATE CONTROLLING PARTY

The controlling party is the Steel Construction Employee Ownership Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.