REGISTERED NUMBER: 09970521 (England and Wales)

Financial Statements

for the Year Ended 30 June 2019

for

Steel Construction (Holdings) Limited

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for the Year Ended 30 June 2019

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Steel Construction (Holdings) Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:	A M McGranaghan K Byrne
REGISTERED OFFICE:	Leofric House Binley Road Coventry West Midlands CV3 1JN
REGISTERED NUMBER:	09970521 (England and Wales)
AUDITORS:	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Investments	3		**4,973,019**		4,973,019
CURRENT ASSETS					
Debtors	4	**978,091**		67,890	
Cash at bank		**251,372**		251,084	
		1,229,463		318,974	
CREDITORS					
Amounts falling due within one year	5	**4,093**		3,300	
NET CURRENT ASSETS			**1,225,370**		315,674
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,198,389**		5,288,693
CAPITAL AND RESERVES					
Called up share capital			**51**		51
Retained earnings			**6,198,338**		5,288,642
SHAREHOLDERS' FUNDS			**6,198,389**		5,288,693

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2019 and were signed on its behalf by:

K Byrne - Director

A M McGranaghan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Steel Construction (Holdings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2018 and 30 June 2019	**4,973,019**
NET BOOK VALUE	
At 30 June 2019	**4,973,019**
At 30 June 2018	4,973,019

continued...

3. **FIXED ASSET INVESTMENTS - continued**

The company has a 100% direct holding in Steel Construction Limited, Bodmin Road, Walsgrave, Coventry, CV2 5DB.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Amounts owed by group undertakings	**-**	33,621
Other debtors	**978,091**	34,269
	978,091	67,890

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Taxation and social security	**193**	-
Other creditors	**3,900**	3,300
	4,093	3,300

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

C A Christou FCCA MAE (Senior Statutory Auditor)
for and on behalf of Leigh Christou Ltd

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
K Byrne		
Balance outstanding at start of year	**22,274**	115,303
Amounts advanced	**427,585**	22,971
Amounts repaid	**(25,500)**	(116,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**424,359**	22,274
A M McGranaghan		
Balance outstanding at start of year	**11,743**	122,897
Amounts advanced	**567,156**	30,066
Amounts repaid	**(25,500)**	(141,220)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**553,399**	11,743

Interest is charged on the above loans to the directors which are repaid in full following the balance sheet date.

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8. ULTIMATE CONTROLLING PARTY

The controlling party is A M McGranaghan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.