

AMENDED

Registered number: 09969607

**HRM ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

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Hrm Estates Limited
Balance Sheet
As At 31 January 2024

Registered number: 09969607

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,954		2,606
Investment Properties	5		1,650,078		1,650,078
			<u>1,652,032</u>		<u>1,652,684</u>
CURRENT ASSETS					
Cash at bank and in hand		12,049		21,958	
		<u>12,049</u>		<u>21,958</u>	
Creditors: Amounts Falling Due Within One Year	6	(759,339)		(807,918)	
NET CURRENT ASSETS (LIABILITIES)			<u>(747,290)</u>		<u>(785,960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>904,742</u>		<u>866,724</u>
Creditors: Amounts Falling Due After More Than One Year	7		(295,665)		(296,946)
NET ASSETS			<u>609,077</u>		<u>569,778</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		346,351		346,351
Profit and Loss Account			262,626		223,327
SHAREHOLDERS' FUNDS			<u>609,077</u>		<u>569,778</u>

Hrm Estates Limited
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Robert McElnea

Director

31st January 2025

The notes on pages 3 to 5 form part of these financial statements.

Hrm Estates Limited
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

Hrm Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09969607. The registered office is The Old Rectory High Street, Scampton, Lincoln, LN1 2SE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
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2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

Hrm Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 February 2023	9,322
As at 31 January 2024	<u>9,322</u>
Depreciation	
As at 1 February 2023	6,716
Provided during the period	652
As at 31 January 2024	<u>7,368</u>
Net Book Value	
As at 31 January 2024	<u>1,954</u>
As at 1 February 2023	<u>2,606</u>

5. Investment Property

	2024
	£
Fair Value	
As at 1 February 2023 and 31 January 2024	<u>1,650,078</u>

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	2024	2023
	£	£
Cost	<u>1,303,727</u>	<u>1,303,727</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1,559	1,560
Other creditors	742,897	790,345
Taxation and social security	14,883	16,013
	<u>759,339</u>	<u>807,918</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	<u>295,665</u>	<u>296,946</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Hrm Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

9. Reserves

	Fair Value Reserve
	£
As at 1 February 2023	346,351
As at 31 January 2024	<u>346,351</u>