

AMENDED

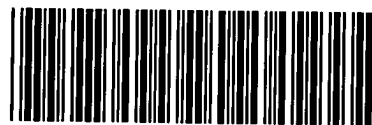
HRM Estates Limited

ACCOUNTS

FOR THE YEAR ENDED 31/01/2023

Prepared By:
RM Crowder Ltd
Chartered Accountant
Rest Haven
North Kelsey Road
Caistor
Lincolnshire
LN7 6SF

SATURDAY



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02/03/2024

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

DIRECTORS

Robert McElnea

Susan McElnea (Appointed 31/03/2023)

SECRETARY

Susan McElnea

REGISTERED OFFICE

The Old Rectory

High Street

Scampton

Lincoln

LN1 2SE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 09969607

ACCOUNTANTS

RM Crowder Ltd

Chartered Accountant

Rest Haven

North Kelsey Road

Caistor

Lincolnshire

LN7 6SF

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2023**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	1,652,684	1,634,682
CURRENT ASSETS			
Cash at bank and in hand		21,958	11,631
		21,958	11,631
CREDITORS: Amounts falling due within one year	5	1,104,864	1,103,935
NET CURRENT LIABILITIES		(1,082,906)	(1,092,304)
TOTAL ASSETS LESS CURRENT LIABILITIES		569,778	542,378
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve	1d,7	-	341,351
Other reserves	8	346,351	-
Profit and loss account		223,327	200,927
SHAREHOLDERS' FUNDS		569,778	542,378

For the year ending 31/01/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/01/2024 and signed on their behalf
by

X 

Robert McElnea
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 7).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. EMPLOYEES

	2023 No.	2022 No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/02/2022	9,322	9,322
At 31/01/2023	9,322	9,322
Depreciation		
At 01/02/2022	6,064	6,064
For the year	652	652
At 31/01/2023	6,716	6,716
Net Book Amounts		
At 31/01/2023	2,606	2,606
At 31/01/2022	3,258	3,258

4. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/02/2022	1,631,424	1,631,424
Additions	18,654	18,654
At 31/01/2023	1,650,078	1,650,078

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
UK corporation tax	16,013	10,449
Directors current account	788,785	800,568
Mortgage	296,946	290,038
Trade creditors	1,560	-
Accruals	1,560	2,880
	<u>1,104,864</u>	<u>1,103,935</u>

HRM Estates Limited

6. SHARE CAPITAL	2023	2022
	£	£
Allotted, issued and fully paid:		
100 Ordinary of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
New shares issued during period:		
100 Ordinary of £ 1 each	<u>100</u>	<u>100</u>
 7. REVALUATION RESERVE	 2023	 2022
	£	£
Revaluation reserve	<u>-</u>	<u>341,351</u>
	<u>-</u>	<u>341,351</u>
 8. OTHER RESERVES	 2023	 2022
	£	£
Non distributable reserves	<u>346,351</u>	<u>-</u>
	<u>346,351</u>	<u>-</u>