Registered number: 09969293

WSG FILM TAJ LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2017

WSG FILM TAJ LIMITED
REGISTERED NUMBER: 09969293

BALANCE SHEET
AS AT 30 JUNE 2017

	Note		2017 £
Current assets			
Debtors: amounts falling due within one year		2,000,001	
		2,000,001	
Creditors: amounts falling due within one year		(2,372,177)	
Net current (liabilities)/assets			(372,176)
Total assets less current liabilities			(372,176)
Net (liabilities)/assets			(372,176)
Capital and reserves			
Called up share capital			1
Profit and loss account			(372,177)
			(372,176)

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 December 2017.

S V Talwar
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2017

1. General information

WSG Film Taj Limited is a private company limited by shares incorporated in the United Kingdom. The address of is registered office is Regina House, 124 Finchley Road, Lomdon NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is showing a deficit at the balance sheet date of £372,176 and in order to continue its operations is dependent on the continuing financial support of its loan creditor. Negotiations are ongoing with the loan creditor who have indicated their continued support. Accordingly the director considers it appropriate to prepare the financial statements on a going concern basis.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition

of financial assets and liabilities like trade and other accounts receivable and payable, loans from third parties and loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Finance costs

Finance costs are charged to the statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2017

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the current credit rating of the debtor, the ageing profile and historical experience.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

4. Employees

The average monthly number of employees, including directors, during the period was 1.

During the period the director did not receive any remuneration.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2017

5. Debtors

	2017 £
Amounts owed by group undertakings	1,962,001
Other debtors	38,000
	2,000,001

6. Cash and cash equivalents

7. Creditors: Amounts falling due within one year

	2017 £
Other loans	2,000,000
Accruals	372,177
	2,372,177

Creditors include loans secured by way of a fixed and floating charge over the assets of the company.

8. Related party transactions

During the period the company advanced a total of £1,904,000 to WSG Entertainment (UK) Limited, the immediate parent undertaking. At the balance sheet date £1,904,001 was due from WSG Entertainment (UK) Limited. The loan is repayable on demand and is not interest bearing.

9. Controlling party

The immediate parent company is WSG Entertainment (UK) Limited by virtue of its shareholding. The ultimate controlling party is S V Talwar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.