Registration number: 09967607

Thin Rain Ltd

Annual Report and Unaudited Financial Statements
for the Period from 25 January 2016 to 31 March 2017

Thin Rain Ltd

(Registration number: 09967607)
Balance Sheet as at 31 March 2017

	Note	2017 £
Fixed assets		
Intangible assets	3	181,094
Current assets		
Debtors	4	1,309
Cash at bank and in hand		730
		2,039
Creditors: Amounts falling due within one year	5	(229,392)
Net current liabilities		(227,353)
Net liabilities		(46,259)
Capital and reserves		
Called up share capital		100
Profit and loss account		(46,359)
Total equity		(46,259)

For the financial period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 December 2017 and signed on its behalf by:

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J R Simpson

Director

Thin Rain Ltd

Notes to the Financial Statements
for the Period from 25 January 2016 to 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Fourth Floor
18-20 Hill Rise
Richmond
Surrey
TW10 6UA
United Kingdom

These financial statements were authorised for issue by the Board on 22 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The directors consider this appropriate, notwithstanding the deficiency of net assets, as the company is engaged in film production activities funded by loans, and is expected to become profitable when distribution commences.

Intangible assets

Film rights and production costs are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Film rights and production costs	In proportion to receipts from exploitation

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Intangible assets

	Film production costs £	Total £
Cost or valuation		
Additions	181,094	181,094
At 31 March 2017	181,094	181,094
Carrying amount		
At 31 March 2017	181,094	181,094

4 Debtors

	2017 £
Other debtors	1,309
Total current trade and other debtors	1,309

5 Creditors

	Note	2017 £
Due within one year		
Other loans		228,512
Other creditors		880
Trade and other payables		229,392

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.