REGISTERED NUMBER: 09966821

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

KYME HOMES LIMITED

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for the Year Ended 31 January 2018

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COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTORS:	N J Wright D P Greeves
REGISTERED OFFICE:	Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF
REGISTERED NUMBER:	09966821
ACCOUNTANTS:	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF

BALANCE SHEET
31 January 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Work in progress	4	176,998	361,757
Debtors	5	21,486	1,958
Cash at bank and in hand		711,548	105,006
		910,032	468,721
CREDITORS			
Amounts falling due within one year	6	703,102	297,643
NET CURRENT ASSETS		206,930	171,078
TOTAL ASSETS LESS CURRENT LIABILITIES		206,930	171,078
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		206,830	170,978
		206,930	171,078

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

N J Wright - Director

D P Greeves - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kyme Homes Limited is a private company, limited by shares, registered in England. The company's registered number is 09966821. The company's registered office is Beckside Court, Annie Reed Road, Beverley, East Yorkshire HU17 0LF

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. WORK IN PROGRESS

	2018	2017
	£	£
Work-in-progress	176,998	361,757

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	771	100
Other taxes	20,715	1,858
	21,486	1,958

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	46,426	10,000
Amounts owed to group undertakings	610,000	230,000
Tax	32,202	42,744
Social security and other taxes	699	1,402
Directors' current accounts	11,525	11,497
Accrued expenses	2,250	2,000
	703,102	297,643

7. RELATED PARTY DISCLOSURES

Kyme Real Estate Limited own 50% of the share capital of the company.

During the year Kyme Real Estate Limited made a loan to the company of £190,000 (2017 - £115,000).

The amount due to Kyme Real Estate Limited at 31 January 2018 is £305,000 (2017 - £115,000).

Greeves Devolvements Estate Limited own 50% of the share capital of the company.

During the year Greeves Developments Limited made a loan to the company of £190,000 (2017 - £115,000).

The amount due to Greeves Developments Limited at 31 January 2018 is £305,000 (2017 - £115,000).

The company is controlled by its directors, none of whom have overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.