

REGISTERED NUMBER: 09966821 (England and Wales)

Unaudited Financial Statements
for the period
25th January 2016 to 31st January 2017
for
KYME HOMES LIMITED

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for the period 25th January 2016 to 31st January 2017**

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KYME HOMES LIMITED
Company Information
for the period 25th January 2016 to 31st January 2017

DIRECTORS:

N J Wright
D P Greeves

REGISTERED OFFICE:

21 Parliament Street
Hull
East Yorkshire
HU1 2BL

REGISTERED NUMBER:

09966821 (England and Wales)

ACCOUNTANTS:

A. Macdonald & Co
21 Parliament Street
Hull
East Yorkshire
HU1 2BL

KYME HOMES LIMITED (REGISTERED NUMBER: 09966821)

**Balance Sheet
31st January 2017**

	Notes	£
CURRENT ASSETS		
Work in progress	4	361,757
Debtors	5	1,958
Cash at bank		<u>105,006</u>
		468,721
CREDITORS		
Amounts falling due within one year	6	<u>297,643</u>
NET CURRENT ASSETS		<u>171,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,078</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>170,978</u>
		<u>171,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th October 2017 and were signed on its behalf by:

N J Wright - Director

D P Greeves - Director

KYME HOMES LIMITED (REGISTERED NUMBER: 09966821)

**Notes to the Financial Statements
for the period 25th January 2016 to 31st January 2017**

1. STATUTORY INFORMATION

Kyme Homes Limited is a private company, limited by shares, registered in England. The company's registered number is 09966821. The company's registered office is 21 Parliament Street, Hull HU1 2BL

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. WORK IN PROGRESS

Work-in-progress

£
361,757

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors
Other taxes

£
100
1,858
1,958

**Notes to the Financial Statements - continued
for the period 25th January 2016 to 31st January 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	10,000
Amounts owed to group undertakings	230,000
Tax	42,744
Social security and other taxes	1,402
Directors' current accounts	11,497
Accrued expenses	2,000
	<u>297,643</u>

7. RELATED PARTY DISCLOSURES

Kyme Real Estate Limited own 50% of the share capital of the company.

During the period Kyme Real Estate Limited made a loan to the company of £115,000.

The amount due to Kyme Real Estate Limited is shown in the notes to the accounts.

Greeves Devolvments Estate Limited own 50% of the share capital of the company.

During the period Greeves Developments Limited made a loan to the company of £115,000.

The amount due to Greeves Developments Limited is shown in the notes to the accounts.

The company is controlled by its directors, none of whom have overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.