

Hartsbourne Court Management Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

Hartsbourne Court Management Company Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 7</u>

Hartsbourne Court Management Company Ltd

Company Information

Directors	Mrs Hilary Jean Burns Mr Charles Ernest Bernitz Mr Geoffrey Rabbow
Registered office	11 Hartsbourne Court Hartsbourne Road Bushey Hertfordshire WD23 1PZ
Accountants	MG Group (Professional Services) Ltd Chartered Accountants 166 College Road Harrow Middlesex HA1 1BH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hartsbourne Court Management Company Ltd
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hartsbourne Court Management Company Ltd for the year ended 31 January 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Hartsbourne Court Management Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hartsbourne Court Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of Hartsbourne Court Management Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hartsbourne Court Management Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hartsbourne Court Management Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hartsbourne Court Management Company Ltd. You consider that Hartsbourne Court Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hartsbourne Court Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

25 October 2018

Hartsbourne Court Management Company Ltd

(Registration number: 09964621)

Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	144,000	144,000
Current assets			
Debtors	<u>4</u>	-	340
Cash at bank and in hand		1	1,096
		1	1,436
Creditors: Amounts falling due within one year	<u>5</u>	(487)	(1,912)
Net current liabilities		(486)	(476)
Total assets less current liabilities		143,514	143,524
Creditors: Amounts falling due after more than one year	<u>5</u>	(167,997)	(167,017)
Net liabilities		(24,483)	(23,493)
Capital and reserves			
Profit and loss account		(24,483)	(23,493)
Total equity		(24,483)	(23,493)

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

Hartsbourne Court Management Company Ltd

(Registration number: 09964621)

Balance Sheet as at 31 January 2018

Approved and authorised by the Board on 25 October 2018 and signed on its behalf by:

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Mrs Hilary Jean Burns

Director

.....

Mr Charles Ernest Bernitz

Director

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Mr Geoffrey Rabbow

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
Page 4

Hartsbourne Court Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

11 Hartsbourne Court
Hartsbourne Road
Bushey
Hertfordshire
WD23 1PZ
England

These financial statements were authorised for issue by the Board on 25 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Hartsbourne Court Management Company Limited acquired the interest in freehold land on 13 July 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Hartsbourne Court Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 February 2017	144,000	144,000
At 31 January 2018	144,000	144,000
Depreciation		
Carrying amount		
At 31 January 2018	144,000	144,000
At 31 January 2017	144,000	144,000

Included within the net book value of land and buildings above is £144,000 (2017 - £144,000) in respect of freehold land and buildings.

4 Debtors

	2018 £	2017 £
Other debtors	-	340
	-	340

Hartsbourne Court Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	240	480
Other creditors	247	1,432
	<u>487</u>	<u>1,912</u>

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Other non-current financial liabilities	167,997	167,017

6 Related party transactions

During the year, the company made the following related party transactions:

Directors

During the year, the Directors received further loans of £1,423 and repaid £578. Interest was charged at an annual rate of 2.5%. At the balance sheet date, the amount due to the Director was £247 (2017: £1,092).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.