

REGISTERED NUMBER: 09963243 (England and Wales)

ESCO UK HOLDING COMPANY I LTD

FINANCIAL STATEMENTS FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

WEDNESDAY



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COMPANIES HOUSE

ESCO UK HOLDING COMPANY I LTD (REGISTERED NUMBER: 09963243)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016**

	Page
Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 7

ESCO UK HOLDING COMPANY I LTD

**COMPANY INFORMATION
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016**

DIRECTORS: A Schlinger Barclay
M Dunger

REGISTERED OFFICE: Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER: 09963243 (England and Wales)

AUDITORS: Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2016

	Notes	\$
FIXED ASSETS		
Investments	3	34,025,600
CURRENT ASSETS		
Debtors	4	12,909
Cash at bank		8,944,365
		<u>8,957,274</u>
CREDITORS		
Amounts falling due within one year	5	(256,955)
NET CURRENT ASSETS		<u>8,700,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,725,919</u>
CREDITORS		
Amounts falling due after more than one year	6	(40,913,838)
NET ASSETS		<u><u>1,812,081</u></u>
CAPITAL AND RESERVES		
Called up share capital	7	148
Share premium		2,310,679
Retained earnings		(498,746)
SHAREHOLDERS' FUNDS		<u><u>1,812,081</u></u>

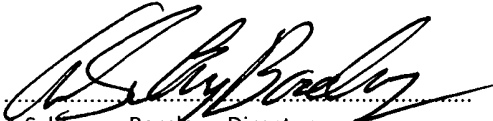
The notes form part of these financial statements

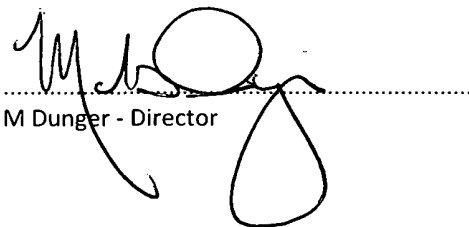
STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24/02/2017 and were signed on its behalf by:


A Schlinger Barclay - Director


M Dunger - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016**

1. STATUTORY INFORMATION

ESCO UK Holding Company I Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are denominated throughout in United States Dollars.

Preparation of consolidated financial statements

The financial statements contain information about ESCO UK Holding Company I Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, ESCO Finance International S.a.r.l, 5, Rue Guillaume J. Kroll, Luxembourg, 1882, Luxembourg.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses in the Company's balance sheet. On disposal of investments in subsidiaries the difference between disposal proceeds and the carrying amounts of the investments are recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertaking \$
Cost	
Additions	34,025,600
At 30th September 2016	34,025,600
Net book value	
At 30th September 2016	34,025,600

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

ETS Lindgren Limited

Registered office: Richmond House, Walkern Road, Stevenage, Herts, SG1 3QP

Nature of business: Manufacture and sale of shielding equipment

	%
Class of shares:	holding
Ordinary shares	100.00
Deferred shares	100.00

Plastique Group Limited

Registered office: Richmond House, Walkern Road, Stevenage, Herts, SG1 3QP

Nature of business: Holding company

	%
Class of shares:	holding
Ordinary shares	100.00

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed by group undertakings	\$ <u>12,909</u>
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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed to group undertakings	\$ 119,309
Other creditors	137,646
	<u>256,955</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other loans - 2-5 years	\$ 38,501,374
Other creditors	2,412,464
	<u>40,913,838</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	\$
102	Ordinary shares	£1	<u>148</u>

102 Ordinary shares shares of £1 each were allotted as fully paid at a premium of \$22,653.72 per share during the period.

The functional currency of the accounts is \$. Share capital issues have been converted at the rates prevailing at the time of the issue.

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nilesh Savjani (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21ST JANUARY 2016 TO 30TH SEPTEMBER 2016

9. IMMEDIATE PARENT AND ULTIMATE CONTROLLING PARTY

The immediate parent company is ESCO Finance International S.A.R.L, a company registered in Luxembourg at 5, Rue Guillaume J. Kroll, Luxembourg, 1882, Luxembourg.

The ultimate controlling party is Esco Technologies Inc, a company registered in the United States at 9900A Clayton Road, St Louis, MO 63124-1186, United States.