

RIMINOV PROPERTIES LTD

FILLETED FINANCIAL STATEMENTS

PERIOD FROM 20 JANUARY 2016 TO 31 JANUARY 2017

COMPANY REGISTRATION NUMBER - 09960121

RIMINOV PROPERTIES LTD
COMPANY NUMBER - 09960121

BALANCE SHEET AS AT 31 JANUARY
2017

	Notes	£	2017 ---- £
FIXED ASSETS			
Tangible assets	4		36,016
CURRENT ASSETS			
Cash at bank and in hand		7,508	
		<u>7,508</u>	
CURRENT LIABILITIES			
CREDITORS - Amounts falling due within one year	5	42,093	
		<u></u>	
NET CURRENT LIABILITIES			<u>(34,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,431</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and Loss account			<u>1,429</u>
SHAREHOLDERS' FUNDS			<u><u>1,431</u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial period ended 31 January 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 18th January 2018
and signed on their behalf by:

Mr L Lipschits

The notes on pages 2 to 3 form an integral part of these accounts.

RIMINOV PROPERTIES LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 JANUARY 2017**

1. COMPANY INFORMATION

Riminov Properties Ltd is a Private Company, limited by shares, domiciled in England and Wales, registration number 09960121.

The company's registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL .

2. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 8.

The financial statements are presented in pounds sterling, which is the functional currency of the entity.

REVENUE RECOGNITION

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

No depreciation is provided on freehold land.

TURNOVER

Turnover represents net invoiced sales of goods and services provided, excluding Value Added Tax.

FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES

The average number of persons employed by the company (including directors) during the period was 0 (2016 - 0).

RIMINOV PROPERTIES LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 JANUARY 2017**

4. FIXED ASSETS - TANGIBLE

	Land and Buildings
Fair value	£
Additions	36,016
At 31 January 2017	36,016
Net book values	
At 31 January 2017	36,016

2017

£

5. CREDITORS

Amounts falling due within one year:

Taxation and social security	357
Director's Current Accounts	41,286
Other creditors	450
	42,093

6. CALLED UP SHARE CAPITALAllotted, called up and fully paid
shares of £1 each Ordinary A

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7. CONTROL

During the period, the company was under the control of its directors by virtue of their ownership of the issued share capital.

8. IMPACT OF FIRST YEAR ADOPTION OF FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.