REGISTERED NUMBER: 09954021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

P Gate Associates Limited

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Company Information
for the Year Ended 31 January 2018

DIRECTOR:	Ms T Barker
SECRETARY:	
REGISTERED OFFICE:	Horley Green House Horley Green Road Halifax West Yorkshire HX3 6AS
REGISTERED NUMBER:	09954021 (England and Wales)
ACCOUNTANTS:	Horley Green Chartered Accountants Horley Green House Horley Green Road Claremount Halifax West Yorkshire HX3 6AS

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		**1,440**		-
CURRENT ASSETS					
Debtors	5	**9,636**		-	
Cash at bank		**21,260**		17,247	
		30,896		17,247	
CREDITORS					
Amounts falling due within one year	6	**31,703**		15,857	
NET CURRENT (LIABILITIES)/ASSETS			**(807)**		1,390
TOTAL ASSETS LESS CURRENT LIABILITIES			**633**		1,390
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**533**		1,290
SHAREHOLDERS' FUNDS			**633**		1,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2018 and were signed by:

Ms T Barker - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

P Gate Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	1,800
At 31 January 2018	1,800
DEPRECIATION	
Charge for year	360
At 31 January 2018	360
NET BOOK VALUE	
At 31 January 2018	1,440

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	9,636	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Tax	11,331	10,323
Social security and other taxes	500	500
VAT	4,058	3,277
Directors' loan accounts	15,814	1,757
	31,703	15,857

7. **RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.