REGISTERED NUMBER: 09953921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

K L Rentals Limited

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for the Year Ended 31 January 2018

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K L Rentals Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	K D Poole W D B Poole Mrs A S M Kennaugh
REGISTERED OFFICE:	Chartwell House 4 St. Paul's Square Burton-on-Trent Staffordshire DE14 2EF
REGISTERED NUMBER:	09953921 (England and Wales)
ACCOUNTANTS:	The Chartwell Practice Ltd Chartwell House 4 St. Paul's Square Burton-on-Trent Staffordshire DE14 2EF

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Investment property	4		550,000		720,000
CURRENT ASSETS					
Cash at bank		190,055		14,684	
CREDITORS					
Amounts falling due within one year	5	6,542		5,050	
NET CURRENT ASSETS			183,513		9,634
TOTAL ASSETS LESS CURRENT LIABILITIES			733,513		729,634
CREDITORS					
Amounts falling due after more than one year	6		271,315		283,315
NET ASSETS			462,198		446,319
CAPITAL AND RESERVES					
Called up share capital			3		3
Non-distributable profit reserve	7		265,000		435,000
Retained earnings			197,195		11,316
SHAREHOLDERS' FUNDS			462,198		446,319

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2018 and were signed on its behalf by:

K D Poole - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

K L Rentals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rental invoices raised.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The aggregate surplus or deficit is then transferred to the non-distributable profit reserve and held there until such a time as they become realised gains or losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2017	720,000
Disposals	(170,000)
At 31 January 2018	550,000
NET BOOK VALUE	
At 31 January 2018	550,000
At 31 January 2017	720,000

continued...

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 January 2018 is represented by:

	£
Valuation in 2017	265,000
Cost	285,000
	550,000

If investment property had not been revalued it would have been included at the following historical cost:

	31.1.18	31.1.17
	£	£
Cost	285,000	285,000

Investment property was valued on an open market basis on 31 March 2016 by the directors .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade creditors	-	1
Taxation and social security	5,822	4,329
Other creditors	720	720
	6,542	5,050

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18	31.1.17
	£	£
Other creditors	271,315	283,315

7. **RESERVES**

	Non-distributable profit reserve
	£
At 1 February 2017	435,000
Transfer to profit & loss	(170,000)
At 31 January 2018	265,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.