Company registration number:09950488

TCW LOGISTICS LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 March 2017

TCW LOGISTICS LTD

BALANCE SHEET

AS AT 31 March 2017

	Notes	£	2017 £
FIXED ASSETS			
Tangible assets	3		7,977
			7,977
CURRENT ASSETS			
Stocks		250	
Debtors	4	136,779	
Cash at bank and in hand		54,953	
		191,982	
CREDITORS			
Amounts falling due within one year	5	(217,063)	
NET CURRENT ASSETS			(25,081)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,104)
NET ASSETS			(17,104)
CAPITAL AND RESERVES			
Called-up equity share capital	6		100
Profit and loss account			(17,204)
SHAREHOLDERS FUNDS			(17,104)

For the period ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relatir companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records a preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the sm companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 2 October 2017 and signed o

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applic companies subject to the small companies' regime.

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Mr Yiu Tong Chan

2 October 2017

The annexed notes form part of these financial statements.

TCW LOGISTICS LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2017

	Share Capital £	Share Premium £	P and L Account £	Revaluati reserve £
Changes in equity				
Share issue	100	0	0	
Total comprehensive income	0	0	(17,204)	
Balance at 31 March 2017	100	0	(17,204)	

TCW LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1. Accounting policies

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost covention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover
Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Foreign Currency
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation i provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings 15 % reducing balance basi

Stocks and Work In Progress
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. Employees

The average number of persons employed by the company (including director) during the year was 13.

3. Tangible fixed assets

	Total
Cost	
Additions	9,495
At end of period	9,495
Depreciation	
Provided during the period	1,518
At end of period	1,518
Net Book Value	

At end of period	7,977

4. Debtors

	2017 £
Due within one year	
Trade Debtors	40,612
Prepayments and accrued income	96,167
	136,779

5. Creditors due within one year

	2017 £	2016 £
Trade creditors	126,595	
Other taxes and social security costs	7,965	
Other creditors	50,985	
Accruals and deferred income	31,518	
	217,063	0

6. Share capital

	Alloted, Issued and fully paid 2017 £
Ordinary shares of £1 each	100
Total issued share capital	100

7. Related Party Transactions

There were no related party transactions in which the director has a direct and material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.