

**Financial Statements for the Year Ended 31 January 2021**

**for**

**Property Developments Yorkshire Limited**

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**for the Year Ended 31 January 2021**

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**Property Developments Yorkshire Limited**

**Company Information**  
**for the Year Ended 31 January 2021**

**DIRECTORS:**

S N Coen  
R Grimwood

**REGISTERED OFFICE:**

100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**REGISTERED NUMBER:**

09949310 (England and Wales)

**ACCOUNTANTS:**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**Balance Sheet**  
**31 January 2021**

|                                              | Notes | 31.1.21<br>£   | £               | 31.1.20<br>£ | £        |
|----------------------------------------------|-------|----------------|-----------------|--------------|----------|
| <b>FIXED ASSETS</b>                          |       |                |                 |              |          |
| Tangible assets                              | 4     |                | <b>240</b>      |              | 361      |
| <b>CURRENT ASSETS</b>                        |       |                |                 |              |          |
| Stocks                                       |       | <b>370,246</b> |                 | 370,246      |          |
| Debtors                                      | 5     | <b>11,195</b>  |                 | 5,895        |          |
| Cash at bank and in hand                     |       | <b>48,728</b>  |                 | 84,610       |          |
|                                              |       | <b>430,169</b> |                 | 460,751      |          |
| <b>CREDITORS</b>                             |       |                |                 |              |          |
| Amounts falling due within one year          | 6     | <b>247,147</b> |                 | 240,666      |          |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>183,022</b>  |              | 220,085  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>183,262</b>  |              | 220,446  |
| <b>CREDITORS</b>                             |       |                |                 |              |          |
| Amounts falling due after more than one year | 7     |                | <b>240,157</b>  |              | 260,434  |
| <b>NET LIABILITIES</b>                       |       |                | <b>(56,895)</b> |              | (39,988) |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |              |          |
| Called up share capital                      | 8     |                | <b>100</b>      |              | 100      |
| Retained earnings                            |       |                | <b>(56,995)</b> |              | (40,088) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>(56,895)</b> |              | (39,988) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2021 and were signed on its behalf by:

S N Coen - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2021**

**1. STATUTORY INFORMATION**

Property Developments Yorkshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 February 2020    |                                    |
| and 31 January 2021   | <u>481</u>                         |
| <b>DEPRECIATION</b>   |                                    |
| At 1 February 2020    | 120                                |
| Charge for year       | <u>121</u>                         |
| At 31 January 2021    | <u>241</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 January 2021    | <u>240</u>                         |
| At 31 January 2020    | <u>361</u>                         |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.1.21<br>£  | 31.1.20<br>£ |
|---------------|---------------|--------------|
| Other debtors | <u>11,195</u> | <u>5,895</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.1.21<br>£   | 31.1.20<br>£   |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts    | 20,129         | 4,825          |
| Taxation and social security | -              | 2,177          |
| Other creditors              | <u>227,018</u> | <u>233,664</u> |
|                              | <u>247,147</u> | <u>240,666</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                              | 31.1.21<br>£   | 31.1.20<br>£   |
|----------------------------------------------|----------------|----------------|
| Bank loans                                   | <u>240,157</u> | <u>260,434</u> |
| Amounts falling due in more than five years: |                |                |
| Repayable by instalments                     |                |                |
| Bank loans more 5 yr by instal               | <u>159,642</u> | <u>238,006</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.1.21<br>£ | 31.1.20<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1                 | <u>100</u>   | <u>100</u>   |

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £70,670 (2020 - £77,314) due to a director. This loan is interest free and repayable on demand.

**Property Developments Yorkshire Limited**

**Report of the Accountants to the Directors of**  
**Property Developments Yorkshire Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2021 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.