MEON VETS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

MEON VETS LIMITED (REGISTERED NUMBER: 09940621)

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FOR THE YEAR ENDED 31 JANUARY 2018

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MEON VETS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	Mrs A A Jones S P Jones
SECRETARY:	S P Jones
REGISTERED OFFICE:	4 Haven Crescent Hill Head Fareham Hampshire PO14 3JX
REGISTERED NUMBER:	09940621 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR

MEON VETS LIMITED (REGISTERED NUMBER: 09940621)

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		83		166
CURRENT ASSETS					
Stocks		1,065		1,980	
Debtors	4	1,735		-	
Cash at bank		4,940		6,071	
		7,740		8,051	
CREDITORS					
Amounts falling due within one year	5	4,193		5,287	
NET CURRENT ASSETS			3,547		2,764
TOTAL ASSETS LESS CURRENT LIABILITIES			3,630		2,930
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Retained earnings			3,610		2,910
SHAREHOLDERS' FUNDS			3,630		2,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2018 and were signed on its behalf by:

Mrs A A Jones - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Meon Vets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.3% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2017 and 31 January 2018	249
DEPRECIATION	
At 1 February 2017	83
Charge for year	83
At 31 January 2018	166
NET BOOK VALUE	
At 31 January 2018	83
At 31 January 2017	166

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,735	-

continued...

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	2,556	3,686
Other creditors	1,637	1,601
	4,193	5,287

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
20	Ordinary	£1	20	20

7. **RELATED PARTY DISCLOSURES**

Included within other creditors is a balance of £251 owed to the directors. This loan account was not overdrawn during the year. This loan was provided interest free and repayable on demand.

8. **ULTIMATE CONTROLLING PARTY**

In the directors opinion there is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.