

COMPANY REGISTRATION NUMBER: 09938607

RWT ENERGY ADVISORY LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2022



RWT ENERGY ADVISORY LIMITED

BALANCE SHEET

31 JANUARY 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	5,494	5,621
Investments	7	41,125	41,129
		<u>46,619</u>	<u>46,750</u>
CURRENT ASSETS			
Debtors	8	166,415	157,946
Cash at bank and in hand		50,788	147,130
		<u>217,203</u>	<u>305,076</u>
CREDITORS: amounts falling due within one year	9	<u>12,500</u>	<u>47,408</u>
NET CURRENT ASSETS		<u>204,703</u>	<u>257,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,322</u>	<u>304,418</u>
NET ASSETS		<u>251,322</u>	<u>304,418</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		251,222	304,318
SHAREHOLDERS FUNDS		<u>251,322</u>	<u>304,418</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

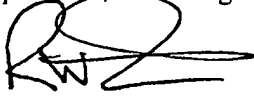
The notes on pages 3 to 6 form part of these financial statements.

RWT ENERGY ADVISORY LIMITED

BALANCE SHEET *(continued)*

31 JANUARY 2022

These financial statements were approved by the board of directors and authorised for issue on 27 April 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'R W Tims', with a large loop at the top and a horizontal line extending to the right.

Mr R W Tims
Director

Company registration number: 09938607

The notes on pages 3 to 6 form part of these financial statements.

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2022

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2022

3. ACCOUNTING POLICIES *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. RESULTS AND DIVIDENDS

	2022 £	2021 £
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>100,000</u>	<u>160,000</u>

6. TANGIBLE ASSETS

	Fixtures and fittings £
Fair value	
At 1 February 2021	15,340
Additions	<u>1,705</u>
At 31 January 2022	<u>17,045</u>
Depreciation	
At 1 February 2021	9,719
Charge for the year	<u>1,832</u>
At 31 January 2022	<u>11,551</u>
Carrying amount	
At 31 January 2022	<u>5,494</u>
At 31 January 2021	<u>5,621</u>

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2022

7. INVESTMENTS

	Other investments other than loans £
Cost	
At 1 February 2021	41,129
Disposals	(4)
At 31 January 2022	<u>41,125</u>
Impairment	
At 1 February 2021 and 31 January 2022	<u>—</u>
Carrying amount	
At 31 January 2022	<u>41,125</u>
At 31 January 2021	<u>41,129</u>

8. DEBTORS

	2022 £	2021 £
Trade debtors	1,071	402
Other debtors	165,344	157,544
	<u>166,415</u>	<u>157,946</u>

9. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Corporation tax	11,000	37,000
Other creditors	1,500	10,408
	<u>12,500</u>	<u>47,408</u>

10. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in other operating income:		
Government grants recognised directly in income	<u>4,917</u>	<u>6,094</u>

11. RELATED PARTY TRANSACTIONS

Included in other debtors is an amount of £165,344 (2021: £157,544) due from a company connected with the directors and shareholders. The amount is interest-free and repayable on demand.