

COMPANY REGISTRATION NUMBER: 09938607

RWT ENERGY ADVISORY LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2018



RWT ENERGY ADVISORY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2018

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RWT ENERGY ADVISORY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mr R W Tims
Mrs A Tims

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

RWT ENERGY ADVISORY LIMITED

BALANCE SHEET

31 JANUARY 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	7	5,856	5,609
Investments	8	25,002	—
		<u>30,858</u>	<u>5,609</u>
CURRENT ASSETS			
Debtors	9	16,213	3,427
Cash at bank and in hand		234,413	170,476
		<u>250,626</u>	<u>173,903</u>
CREDITORS: amounts falling due within one year	10	<u>46,213</u>	<u>48,045</u>
NET CURRENT ASSETS		<u>204,413</u>	<u>125,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,271</u>	<u>131,467</u>
NET ASSETS		<u>235,271</u>	<u>131,467</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		235,171	131,367
SHAREHOLDERS FUNDS		<u>235,271</u>	<u>131,467</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

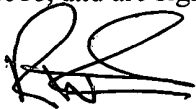
The notes on pages 4 to 7 form part of these financial statements.

RWT ENERGY ADVISORY LIMITED

BALANCE SHEET *(continued)*

31 JANUARY 2018

These financial statements were approved by the board of directors and authorised for issue on 19 April 2018, and are signed on behalf of the board by:



Mr R W Tims
Director

Company registration number: 09938607

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2018

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2018

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services was:

	Year to 31 Jan 18 £	Period from 6 Jan 16 to 31 Jan 17 £
Remuneration	20,000	5,000
Company contributions to defined contribution pension plans	<u>2,700</u>	<u>—</u>
	<u><u>22,700</u></u>	<u><u>5,000</u></u>

6. RESULTS AND DIVIDENDS

	2018 £	2017 £
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u><u>80,150</u></u>	<u><u>10,000</u></u>

7. TANGIBLE ASSETS

	Fixtures and fittings £
Fair value	
At 1 February 2017	7,479
Additions	<u>2,200</u>
At 31 January 2018	<u><u>9,679</u></u>
Depreciation	
At 1 February 2017	1,870
Charge for the year	<u>1,953</u>
At 31 January 2018	<u><u>3,823</u></u>
Carrying amount	
At 31 January 2018	<u><u>5,856</u></u>
At 31 January 2017	<u><u>5,609</u></u>

RWT ENERGY ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2018

8. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 February 2017	—
Additions	25,002
At 31 January 2018	<u>25,002</u>
Impairment	
At 1 February 2017 and 31 January 2018	<u>—</u>
Carrying amount	
At 31 January 2018	<u>25,002</u>
At 31 January 2017	<u>—</u>

9. DEBTORS

	2018 £	2017 £
Trade debtors	<u>16,213</u>	<u>3,427</u>

10. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Corporation tax	44,000	35,000
Other creditors	<u>2,213</u>	<u>13,045</u>
	<u>46,213</u>	<u>48,045</u>

11. RELATED PARTY TRANSACTIONS

Included in Other creditors is an amount of £697 owed to the directors.

During the year the company paid dividends of £80,150 to Mr and Mrs Tims, directors of the company.