

**IEXPAND DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

Total Tax Solutions
2 Peel Court
St. Cuthberts Way
Darlington
DL1 1GB

Iexpand Developments Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Iexpand Developments Limited
Balance Sheet
As At 31 January 2024

Registered number: 09937708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	233,990		299,817	
Cash at bank and in hand		158		1,337	
		234,148		301,154	
Creditors: Amounts Falling Due Within One Year	6	(80,193)		(890,447)	
NET CURRENT ASSETS (LIABILITIES)			153,955		(589,293)
TOTAL ASSETS LESS CURRENT LIABILITIES			153,955		(589,293)
Creditors: Amounts Falling Due After More Than One Year	7		(336,918)		-
NET LIABILITIES			(182,963)		(589,293)
CAPITAL AND RESERVES					
Called up share capital	8		30		30
Profit and Loss Account			(182,993)		(589,323)
SHAREHOLDERS' FUNDS			(182,963)		(589,293)

Iexpand Developments Limited
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Joshua Hanson

Director

25/01/2025

The notes on pages 3 to 4 form part of these financial statements.

Iexpand Developments Limited
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

Iexpand Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09937708 . The registered office is Countrywide House, 23 West Bar, Banbury, Oxfordshire, OX16 9SA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% RB
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023:)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2023	12,892
As at 31 January 2024	12,892
Depreciation	
As at 1 February 2023	12,892
As at 31 January 2024	12,892
Net Book Value	
As at 31 January 2024	-
As at 1 February 2023	-

Iexpand Developments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	233,990	299,817

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	15,797	15,796
Other creditors	64,196	874,451
Taxation and social security	200	200
	<u>80,193</u>	<u>890,447</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Other creditors	336,918	-

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	30	30

9. Related Party Transactions

As at £299816 (2023 - £229816) were due to the company from Connected Parties. This loan is repayable on Demand and is interest free

A Directors loan of £409157 made to the company by Mr J Hanson was deemed to be irrecoverable in this year and was written off by the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.