REGISTERED NUMBER: 09932421

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

MORKER LAUNDERETTE LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:	Mr M Morker Mrs. R Morker
REGISTERED OFFICE:	1A Bruin Street Leicester LE4 5AZ
REGISTERED NUMBER:	09932421
ACCOUNTANTS:	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2017

	Notes	31/12/17 £	31/12/16 £
FIXED ASSETS			
Tangible assets	3	**37,832**	43,662
CURRENT ASSETS			
Debtors	4	**-**	6,865
Cash at bank and in hand		**19,648**	5,081
		19,648	11,946
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	**(55,903)**	(47,161)
NET CURRENT LIABILITIES		**(36,255)**	(35,215)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,577**	8,447
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	6	**(11,225)**	(15,000)
NET LIABILITIES		**(9,648)**	(6,553)
CAPITAL AND RESERVES			
Called up share capital	7	**100**	100
Retained earnings		**(9,748)**	(6,653)
SHAREHOLDERS' FUNDS		**(9,648)**	(6,553)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th September 2018 and were signed on its behalf by:

Mr M Morker - Director

1. STATUTORY INFORMATION

Morker Launderette Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	15% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st January 2017 and 31st December 2017	10,625	38,867	49,492
DEPRECIATION			
At 1st January 2017	-	5,830	5,830
Charge for year	-	5,830	5,830
At 31st December 2017	-	11,660	11,660
NET BOOK VALUE			
At 31st December 2017	10,625	27,207	37,832
At 31st December 2016	10,625	33,037	43,662

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Other debtors	-	6,865

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Hire purchase contracts	5,000	5,000
Trade creditors	1,684	1,229
Other creditors	49,219	40,932
	55,903	47,161

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17 £	31/12/16 £
Hire purchase contracts	11,225	15,000

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/17 £	31/12/16 £
100	Ordinary	£1	100	100

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2017 and 31st December 2016:

	31/12/17 £	31/12/16 £
Mr M Morker and Mrs. R Morker		
Balance outstanding at start of year	**40,482**	-
Amounts advanced	**8,287**	40,482
Amounts repaid	**-**	-
Amounts written off	-	-
Amounts waived	**-**	-
Balance outstanding at end of year	**48,769**	40,482

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.