

IOWA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

IOWA LTD
UNAUDITED ACCOUNTS
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IOWA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	Susanne-Marie Lochiel Laura Jayne Healey
Company Number	09927708 (England and Wales)
Accountants	Wyatts Partnership Ltd 247 Church Street London N16 9HP

IOWA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,354	2,359
Current assets			
Debtors	5	16,743	13,886
Cash at bank and in hand		38,036	34,400
		<u>54,779</u>	<u>48,286</u>
Creditors: amounts falling due within one year	<u>6</u>	(44,231)	(28,482)
Net current assets		<u>10,548</u>	<u>19,804</u>
Net assets		<u>12,902</u>	<u>22,163</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		12,802	22,063
Shareholders' funds		<u>12,902</u>	<u>22,163</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 May 2018.

Laura Jayne Healey
Director

Company Registration No. 09927708

IOWA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

IOWA LTD is a private company, limited by shares, registered in England and Wales, registration number 09927708.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Straight Line

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	-	3,146	3,146
Additions	1,042	-	1,042
At 31 December 2017	1,042	3,146	4,188
Depreciation			
At 1 January 2017	-	787	787
Charge for the year	260	787	1,047
At 31 December 2017	260	1,574	1,834
Net book value			
At 31 December 2017	782	1,572	2,354
At 31 December 2016	-	2,359	2,359

5 Debtors

	2017	2016
	£	£
Trade debtors	16,743	13,886

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	28,392	19,100
Loans from directors	14,339	7,882
Accruals	1,500	1,500
	44,231	28,482

7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

