

IOWA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

IOWA LTD
UNAUDITED ACCOUNTS
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IOWA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	Susanne Marie Lochiel Laura Jane Healey
Company Number	09927708 (England and Wales)
Accountants	Wyatts Partnership Ltd 247 Church Street London N16 9HP

IOWA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	2,359	-
Current assets			
Debtors	5	13,886	-
Cash at bank and in hand		34,400	-
		<u>48,286</u>	<u>-</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,982)	100
Net current assets		<u>21,304</u>	<u>100</u>
Total assets less current liabilities		23,663	100
Creditors: amounts falling due after more than one year	<u>7</u>	(1,500)	-
Net assets		<u>22,163</u>	<u>100</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		22,063	-
Shareholders' funds		<u>22,163</u>	<u>100</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 27 April 2017.

Laura Jane Healey
Director

Company Registration No. 09927708

IOWA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

IOWA LTD is a private company, limited by shares, registered in England and Wales, registration number 09927708.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Straight Line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2016	-
Additions	3,146
At 31 December 2016	3,146
Depreciation	
Charge for the year	787
At 31 December 2016	787
Net book value	
At 31 December 2016	2,359

IOWA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Debtors	2016	2015
	£	£
Trade debtors	13,886	-
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	13,325	-
Other taxes and social security costs	5,775	-
Loans from directors	7,882	(100)
	26,982	(100)
7 Creditors: amounts falling due after more than one year	2016	2015
	£	£
Accruals	1,500	-
8 Share capital	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
9 Average number of employees		
During the year the average number of employees was 0 (2015: 0).		

