

Registered Number 09925821

ACE HOTELS (LONDON) LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	5,327,121
		<u>5,327,121</u>
Current assets		
Stocks		620
Debtors		560,085
Cash at bank and in hand		311
		<u>561,016</u>
Creditors: amounts falling due within one year		<u>(111,532)</u>
Net current assets (liabilities)		<u>449,484</u>
Total assets less current liabilities		<u>5,776,605</u>
Creditors: amounts falling due after more than one year		<u>(1,909,500)</u>
Total net assets (liabilities)		<u>3,867,105</u>
Capital and reserves		
Called up share capital	3	100
Share premium account		3,883,600
Profit and loss account		(16,595)
Shareholders' funds		<u>3,867,105</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2017

And signed on their behalf by:

Mrs Shamila Tahir, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Fixtures, fittings & equipment - 15% at reducing balance

Other accounting policies

The Balance Sheet represents the consolidated position of the business as at 30 June 2016.

2 Tangible fixed assets

	£
Cost	
Additions	5,327,464
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>5,327,464</u>
Depreciation	
Charge for the year	343
On disposals	-
At 30 June 2016	<u>343</u>
Net book values	
At 30 June 2016	<u><u>5,327,121</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.