

Unaudited Financial Statements for the Year Ended 31 December 2018

for

CAFE SNOW-IN LTD

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for the Year Ended 31 December 2018

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CAFE SNOW-IN LTD

Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mrs Ju Young Lee

SECRETARY:

REGISTERED OFFICE: 205 PENTAX HOUSE
SOUTH HILL AVENUE
HARROW
Middlesex
HA2 0DU

REGISTERED NUMBER: 09924607

ACCOUNTANTS: BRADWELL & PARTNERS
205 Pentax House
South Hill Avenue
South Harrow
HA2 0DU

CAFE SNOW-IN LTD (Registered number: 09924607)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		144,646		14,529
CURRENT ASSETS					
Debtors	5	9,000		9,036	
Cash at bank and in hand		<u>125,348</u>		<u>152,013</u>	
		134,348		161,049	
CREDITORS					
Amounts falling due within one year	6	<u>130,647</u>		<u>44,660</u>	
NET CURRENT ASSETS			<u>3,701</u>		<u>116,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			148,347		130,918
CREDITORS					
Amounts falling due after more than one year	7		<u>200,000</u>		<u>200,000</u>
NET LIABILITIES			<u>(51,653)</u>		<u>(69,082)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(51,753)</u>		<u>(69,182)</u>
SHAREHOLDERS' FUNDS			<u>(51,653)</u>		<u>(69,082)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CAFE SNOW-IN LTD (Registered number: 09924607)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mrs Ju Young Lee - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

CAFE SNOW-IN LTD is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2018	-	-	2,828
Additions	105,677	25,101	4,454
At 31 December 2018	105,677	25,101	7,282
DEPRECIATION			
At 1 January 2018	-	-	1,018
Charge for year	5,260	6,275	1,253
At 31 December 2018	5,260	6,275	2,271
NET BOOK VALUE			
At 31 December 2018	100,417	18,826	5,011
At 31 December 2017	-	-	1,810

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2018	21,663	889	25,380
Additions	-	14,471	149,703
At 31 December 2018	21,663	15,360	175,083
DEPRECIATION			
At 1 January 2018	9,477	356	10,851
Charge for year	3,047	3,751	19,586
At 31 December 2018	12,524	4,107	30,437
NET BOOK VALUE			
At 31 December 2018	9,139	11,253	144,646
At 31 December 2017	12,186	533	14,529

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.18	31.12.17
	£	£
Other debtors	<u>9,000</u>	<u>9,036</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.18	31.12.17
	£	£
Trade creditors	2	-
Taxation and social security	25,531	224
Other creditors	<u>105,114</u>	<u>44,436</u>
	<u>130,647</u>	<u>44,660</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.18	31.12.17
	£	£
Other creditors	<u>200,000</u>	<u>200,000</u>

8. RELATED PARTY DISCLOSURES

Mrs J Y Lee

Loan arrangements

The balance of Other Creditors falling due after more than one year reported under note 9 represents working capital provided by Mrs Ju Lee as a long term loan on the following terms:

Security: The loan is unsecured and without any charges on the assets of the company.

Term: Loan in granted for initial 7 years.

Interest: No interest will be charges fo the first 5 years, ont he 5th Anniversary the financial situation will be reviewed and if appropriate a modest interest rate will be fixed.

Priority of Payment: The Loan is subordinated to all the other creditors and will be repaid once all the external creditors has been fully satisfied.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.