Registration number: 09923021

Cubic (London) Limited

Unaudited Abbreviated Accounts

for the Period from 18 December 2015 to 31 May 2016

Cubic (London) Limited
(Registration number: 09923021)
Abbreviated Balance Sheet at 31 May 2016

	Note	31 May 2016 €
Current assets		
Debtors		1,073,597
Cash at bank and in hand		178,954,574
		180,028,171
Creditors: Amounts falling due within one year		(181,058,379)
Net liabilities		(1,030,208)
Capital and reserves		
Called up share capital	2	2
Share premium account		9,006
Profit and loss account		(1,039,216)
Shareholders' deficit		(1,030,208)

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by:

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A De Salinas
Director
Date: 21 February 2017

The notes on page 2 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company made a loss in the period and has net current liabilities. The company is dependent on the support from the shareholders to continue as a going concern.

The financial statements have been prepared on a going concern basis that assumes further funding will be obtained.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Share capital

Allotted, called up and fully paid shares

	31 May 2016	
	No.	€
Ordinary shares of EUR 1 each	2	2

3 Control

The company is controlled by San Gabriel Privatstiftung and T.R. Privatstiftung by virtue of their 100% shareholding. In the director's opinion, it is considered there is no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.