THE ONLY HANDYMAN LIMITED

Registered number: 09912421

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		91,994		91,582
Current assets					
Debtors	4	4,092		-	
Cash at bank and in hand		-		3,971	
		4,092		3,971	
Creditors: amounts falling due within one year	5	(138,044)		(89,257)	
Net current liabilities			(133,952)		(85,286)
Total assets less current liabilities			(41,958)		6,296
Creditors: amounts falling due after more than one year	6		(16,989)		-
Net (liabilities)/assets			(58,947)		6,296
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(59,047)		6,196
Shareholder's funds			(58,947)		6,296

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R O'Connor

Director

Approved by the board on 18 June 2019

THE ONLY HANDYMAN LIMITED

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number

Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2018	117,941
Additions	27,000
At 31 December 2018	144,941
Depreciation	
At 1 January 2018	26,359
Charge for the year	26,588
At 31 December 2018	52,947
Net book value	
At 31 December 2018	91,994
At 31 December 2017	91,582

4 Debtors

	2018	2017
	£	£
Other debtors	4,092	-

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	13,298	-
Trade creditors	-	20,705
Corporation tax	-	2,189
Other taxes and social security costs	865	28,151
Other creditors	123,881	38,212
	138,044	89,257

6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	16,989	-

7 Other information

THE ONLY HANDYMAN LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

103 WEY HOUSE

15 CHURCH STREET
WEYBRIDGE
SURREY
KT 13 8NA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.