

LIGHTFIELD STUDIO LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 9 DECEMBER 2015 TO 31 DECEMBER 2016

LIGHTFIELD STUDIO LTD
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2016

	Notes	2016 £
Fixed assets		
Tangible assets	<u>2</u>	4,007
Current assets		
Debtors		188
Cash at bank and in hand		24,258
		<u>24,446</u>
Creditors: amounts falling due within one year		<u>(11,092)</u>
Net current assets		<u>13,354</u>
Net assets		<u>17,361</u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		17,261
Total shareholders' funds		<u><u>17,361</u></u>

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 21 March 2017

Mr N Bayliss
Director

Company Registration No. 09909310

LIGHTFIELD STUDIO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 9 DECEMBER 2015 TO 31 DECEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% straight line basis

2 Tangible fixed assets

	£
Cost	
At 9 December 2015	5,343
At 31 December 2016	5,343
Depreciation	
At 9 December 2015	1,336
At 31 December 2016	1,336
Net book value	
At 31 December 2016	4,007

3 Share capital

	2016
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

