

REGISTERED NUMBER: 09907430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
THE GREAT BRITISH VALETING COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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THE GREAT BRITISH VALETING COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: A L Barden

REGISTERED OFFICE: 4 The Axium Centre Dorchester Road
Lytchett Minster
Poole
Dorset
BH16 6FE

REGISTERED NUMBER: 09907430 (England and Wales)

ACCOUNTANTS: Melanie Curtis Accountants Ltd
Chartered Certified Accountants
Wellington Office
Stratfield Saye
Reading
Berkshire
RG7 2BT

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		20,195		25,776
CURRENT ASSETS					
Stocks		1,200		1,000	
Debtors	5	664		916	
Cash at bank		<u>3,051</u>		<u>10,242</u>	
		4,915		12,158	
CREDITORS					
Amounts falling due within one year	6	<u>15,597</u>		<u>38,159</u>	
NET CURRENT LIABILITIES			<u>(10,682)</u>		<u>(26,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,513		(225)
PROVISIONS FOR LIABILITIES			<u>3,837</u>		<u>5,155</u>
NET ASSETS/(LIABILITIES)			<u><u>5,676</u></u>		<u><u>(5,380)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,576</u>		<u>(5,480)</u>
			<u><u>5,676</u></u>		<u><u>(5,380)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

A L Barden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

The Great British Valeting Company Ltd is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017	33,251	1,049	34,300
Additions	395	699	1,094
At 31 December 2017	<u>33,646</u>	<u>1,748</u>	<u>35,394</u>
DEPRECIATION			
At 1 January 2017	8,314	210	8,524
Charge for year	6,325	350	6,675
At 31 December 2017	<u>14,639</u>	<u>560</u>	<u>15,199</u>
NET BOOK VALUE			
At 31 December 2017	<u>19,007</u>	<u>1,188</u>	<u>20,195</u>
At 31 December 2016	<u>24,937</u>	<u>839</u>	<u>25,776</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Prepayments	<u>664</u>	<u>916</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	-	78
Directors' loan accounts	13,743	36,401
Accrued expenses	<u>1,854</u>	<u>1,680</u>
	<u>15,597</u>	<u>38,159</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.