

ABBREVIATED ACCOUNTS

FOR THE PERIOD 8 DECEMBER 2015 TO 31 DECEMBER 2016

FOR

THE GREAT BRITISH VALETING COMPANY LTD

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FOR THE PERIOD 8 December 2015 to 31 December 2016

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THE GREAT BRITISH VALETING COMPANY LTD

COMPANY INFORMATION

FOR THE PERIOD 8 December 2015 to 31 December 2016

DIRECTOR: A Barden

REGISTERED OFFICE: 4 The Axium Centre
Dorchester Road
Lytchett Minster
Poole
Dorset
BH16 6FE

REGISTERED NUMBER: 09907430 (England and Wales)

ACCOUNTANTS: ADDICUS
Chartered Accountants
4 The Axium Centre
Dorchester Road
Lytchett Minster
Poole
Dorset
BH16 6FE

ABBREVIATED BALANCE SHEET

31 December 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		25,776
CURRENT ASSETS			
Stocks		1,000	
Debtors		916	
Cash at bank		<u>10,242</u>	
		12,158	
CREDITORS			
Amounts falling due within one year		<u>38,159</u>	
NET CURRENT LIABILITIES			<u>(26,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(225)
PROVISIONS FOR LIABILITIES			<u>5,155</u>
NET LIABILITIES			<u>(5,380)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(5,480)</u>
SHAREHOLDERS' FUNDS			<u>(5,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 September 2017 and were signed by:

A Barden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 December 2015 to 31 December 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	34,300
At 31 December 2016	<u>34,300</u>
DEPRECIATION	
Charge for period	8,524
At 31 December 2016	<u>8,524</u>
NET BOOK VALUE	
At 31 December 2016	<u>25,776</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 December 2015 to 31 December 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.