

# Apricus Consultants Ltd

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 March 2020

# Apricus Consultants Ltd

(Registration number: 09900708)

## Statement of Financial Position as at 31 March 2020

|                                                       | Note     | 2020<br>£      | 2019<br>£      |
|-------------------------------------------------------|----------|----------------|----------------|
| <b>Fixed assets</b>                                   |          |                |                |
| Tangible assets                                       | <u>4</u> | 825            | 1,102          |
| <b>Current assets</b>                                 |          |                |                |
| Debtors                                               | <u>5</u> | 1,651          | 1,509          |
| Cash at bank and in hand                              |          | <u>2,284</u>   | <u>3,707</u>   |
|                                                       |          | 3,935          | 5,216          |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(1,666)</u> | <u>(2,090)</u> |
| <b>Net current assets</b>                             |          | <u>2,269</u>   | <u>3,126</u>   |
| <b>Total assets less current liabilities</b>          |          | 3,094          | 4,228          |
| <b>Provisions for liabilities</b>                     |          | <u>(157)</u>   | <u>(209)</u>   |
| <b>Net assets</b>                                     |          | <u>2,937</u>   | <u>4,019</u>   |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               |          | 10             | 10             |
| Profit and loss account                               |          | <u>2,927</u>   | <u>4,009</u>   |
| <b>Shareholders' funds</b>                            |          | <u>2,937</u>   | <u>4,019</u>   |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 30 March 2021 and signed on its behalf by:

.....

Mr A M Johnson  
Director

# **Apricus Consultants Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: 39 Fairway Heights, Camberley, Surrey, GU15 1NJ,

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Apricus Consultants Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>               | <b>Depreciation method and rate</b> |
|----------------------------------|-------------------------------------|
| Computer equipment               | 25% reducing balance                |
| Fittings, fixtures and equipment | 25% reducing balance                |

### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

### **Trade creditors**

Short term creditors are measured at the transaction price.

### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

## **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

# **Apricus Consultants Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **4 Tangible assets**

|                          | <b>Fixtures and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|----------------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                        |                                     |                    |
| At 1 April 2019          | 179                                    | 2,093                               | 2,272              |
| At 31 March 2020         | 179                                    | 2,093                               | 2,272              |
| <b>Depreciation</b>      |                                        |                                     |                    |
| At 1 April 2019          | 104                                    | 1,066                               | 1,170              |
| Charge for the year      | 19                                     | 258                                 | 277                |
| At 31 March 2020         | 123                                    | 1,324                               | 1,447              |
| <b>Carrying amount</b>   |                                        |                                     |                    |
| At 31 March 2020         | 56                                     | 769                                 | 825                |
| At 31 March 2019         | 75                                     | 1,027                               | 1,102              |

### **5 Debtors**

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | 1,651             | 1,509             |
|               | 1,651             | 1,509             |

### **6 Creditors**

#### **Creditors: amounts falling due within one year**

|                              | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Taxation and social security | -                 | 390               |
| Accruals and deferred income | 540               | 1,080             |
| Other creditors              | 1,126             | 620               |
|                              | 1,666             | 2,090             |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.