

Apricus Consultants Ltd

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 March 2018

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Apricus Consultants Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Financial Position	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 7</u>

Apricus Consultants Ltd

Company Information

Directors Mr A M Johnson
Mrs M S Johnson

Company secretary Mrs M S Johnson

Registered office 39 Fairway Heights
Camberley
Surrey
GU15 1NJ

Accountants Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Apricus Consultants Ltd
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Apricus Consultants Ltd for the year ended 31 March 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Apricus Consultants Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Apricus Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Apricus Consultants Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Apricus Consultants Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Apricus Consultants Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Apricus Consultants Ltd. You consider that Apricus Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Apricus Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

13 December 2018

Apricus Consultants Ltd

(Registration number: 09900708)

Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,470	931
Current assets			
Debtors	<u>5</u>	6,247	9,591
Cash at bank and in hand		<u>4,833</u>	<u>47</u>
		11,080	9,638
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,649)</u>	<u>(9,503)</u>
Net current assets		<u>1,431</u>	<u>135</u>
Total assets less current liabilities		2,901	1,066
Provisions for liabilities		<u>(279)</u>	<u>(186)</u>
Net assets		<u><u>2,622</u></u>	<u><u>880</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>2,612</u>	<u>870</u>
Total equity		<u><u>2,622</u></u>	<u><u>880</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

Apricus Consultants Ltd

(Registration number: 09900708)

Statement of Financial Position as at 31 March 2018

Approved and authorised by the Board on 13 December 2018 and signed on its behalf by:

.....

Mr A M Johnson
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Page 4

Apricus Consultants Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

39 Fairway Heights
Camberley
Surrey
GU15 1NJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Apricus Consultants Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance
Fittings, fixtures and equipment	25% reducing balance

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

Apricus Consultants Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2017	179	1,062	1,241
Additions	-	1,031	1,031
At 31 March 2018	179	2,093	2,272
Depreciation			
At 1 April 2017	45	265	310
Charge for the year	34	458	492
At 31 March 2018	79	723	802
Carrying amount			
At 31 March 2018	100	1,370	1,470
At 31 March 2017	134	797	931

5 Debtors

	2018 £	2017 £
Trade debtors	4,797	8,141
Other debtors	1,450	1,450
	6,247	9,591

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	1,340	2,576
Accruals and deferred income	770	740
Other creditors	7,539	6,187
	9,649	9,503

7 Related party transactions

At the year end date, the company owed the director £7,539 (2017: £6,187).

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.