

Company registration number: 9900708

Apricus Consultants Ltd

Unaudited financial statements - companies house filing

31 March 2017

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COMPANIES HOUSE

Apricus Consultants Ltd

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Apricus Consultants Ltd
Period ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Apricus Consultants Ltd for the period ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Apricus Consultants Ltd, as a body, in accordance with the terms of our engagement letter dated 23 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Apricus Consultants Ltd and state those matters that we have agreed to state to the board of directors of Apricus Consultants Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Apricus Consultants Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Apricus Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Apricus Consultants Ltd. You consider that Apricus Consultants Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Apricus Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co
Chartered Accountants

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

24 August 2017

Apricus Consultants Ltd
Statement of financial position
31 March 2017

	Note	31/03/17 £	£
Fixed assets			
Tangible assets	4	931	
			931
Current assets			
Debtors	5	9,591	
Cash at bank and in hand		47	
		9,638	
Creditors: amounts falling due within one year	6	(9,503)	
Net current assets			135
Total assets less current liabilities			1,066
 Provisions for liabilities			(186)
 Net assets			880
 Capital and reserves			
Called up share capital			10
Profit and loss account			870
Shareholders funds			880

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

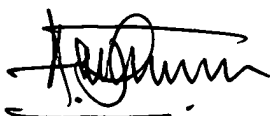
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

Apricus Consultants Ltd

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 24 August 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A M Johnson', with a horizontal line drawn underneath it.

Mr A M Johnson
Director

Company registration number: 9900708

The notes on pages 5 to 8 form part of these financial statements.

Apricus Consultants Ltd

**Statement of changes in equity
Period ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 3 December 2015	-	-	-
Profit for the period	<u>870</u>	<u>870</u>	<u>870</u>
Total comprehensive income for the period	-	870	870
Issue of shares	<u>10</u>	<u> </u>	<u>10</u>
Total investments by and distributions to owners	10	-	10
At 31 March 2017	<u><u>10</u></u>	<u><u>870</u></u>	<u><u>880</u></u>

Apricus Consultants Ltd

**Notes to the financial statements
Period ended 31 March 2017**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 39 Fairway Heights, Camberley, Surrey, GU15 1NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Apricus Consultants Ltd

Notes to the financial statements (continued) Period ended 31 March 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Computer equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Apricus Consultants Ltd

Notes to the financial statements (continued) Period ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Apricus Consultants Ltd

Notes to the financial statements (continued)
Period ended 31 March 2017

4. Tangible assets

	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost			
At 3 December 2015	-	-	-
Additions	179	1,062	1,241
At 31 March 2017	<u>179</u>	<u>1,062</u>	<u>1,241</u>
Depreciation			
At 3 December 2015	-	-	-
Charge for the year	45	265	310
At 31 March 2017	<u>45</u>	<u>265</u>	<u>310</u>
Carrying amount			
At 31 March 2017	<u>134</u>	<u>797</u>	<u>931</u>

5. Debtors

	31/03/17
	£
Trade debtors	8,141
Other debtors	1,450
	<u>9,591</u>

6. Creditors: amounts falling due within one year

	31/03/17
	£
Social security and other taxes	2,576
Other creditors	6,927
	<u>9,503</u>

7. Related party transactions

At the period-end the company owed the director, A M Johnson, £6,187.